

**Village of Barrington Hills
Minutes of Finance Committee
October 14, 2015**

Chairman Croll called the meeting to order at 6:30 pm. Roll Call.

Members Present

Bryan Croll, Chairman

Others Present

Robert Kosin, Director of Administration

PUBLIC COMMENTS

No comments were received other than that pertaining to the agenda item of Pension Obligation Bond.

MINUTES

Action on the Minutes of September 16, 2015 was deferred to another day and time for the meeting of the Finance Committee.

PENSION OBLIGATION BOND RECOMMENDATION

The Chairman outline his goal for the meeting of the Finance Committee being a meeting structured to obtain public comment on the subject of pension obligation bonds. Chairman Croll reviewed the history to date of the examination of the subject and the research accumulated by the Committee.

The research was posted on line in advance of the meeting including the professional bond services proposed by William Blair and Associates.

Public comments were received from Kelly Mazeski, Arnold Cernik and Leslie Coolidge. A written statement was submitted by Leslie Coolidge.

The Chairman expressed his appreciation for their attendance and participation.

No action was taken.

Adjournment at 8:30 pm by acclamation of those present.

Robert Kosin, Recording Secretary