

Village of Barrington Hills Minutes of Insurance Committee October 1, 2015

Call to Order 10:05a.m.

Members Present

Michael Harrington, Chairman

Other Attendees

Boomer Whipple, Lundstrom Insurance  
Craig Flynn, Lundstrom Insurance  
Richard Semelsberger, Chief of Police  
Robert Kosin, Director of Administration

PUBLIC COMMENTS

No persons present or comments received upon notice of meeting.

MINUTES

Reviewed minutes from December 2, 2014 Insurance Committee meeting. Accepted as submitted.

INSURANCE EXPENDITURES YTD 2015

Boomer Whipple reviewed past annual trends toward year end performance. Loss record was reviewed. Loss report due to pot hole was discussed.

HEALTH AND DENTAL RENEWALS 2016

The industry is reporting an expected increase of three to eight percent. State insurance commission is continuing to function despite budget issues.

Claims reported are below past experiences in prior reporting years.

Details for expected premium costs will be available closed to time of renewal.

PC LIABILITY COVERAGR RENEWALS

Lundstrom Insurance will assistance with the renewal application for property and causality coverage by Scottsdale. No information is available to predict trend of liability premiums. Village is still benefitting from workmen's compensation record with Illinois Public Risk Fund.

There being no further business the Chairman adjourned the meeting at 11:15 a.m.

Robert Kosin  
Acting Record Secretary