AUTHORIZING A CHANGE IN POLICY RELATIVE TO PROVISION OF INSURANCE BENEFITS TO A CLASS OF EMPLOYEES UPON RETIREMENT

WHEREAS, the Village of Barrington Hills (the "Village") located in the Counties of Cook, Kane, Lake and McHenry in the State of Illinois, is a home rule municipality; and

WHEREAS, the Village has adopted a policy of providing comprehensive major medical/dental insurance benefits to its employees, which insurance in the coming fiscal year is provided by Blue Cross/Blue Shield Insurance Company; and

WHEREAS, the Village has determined to adopt a change in policy to allow provision of insurance through the Village to be maintained for a period of two years (commencing as of the date of retirement) by employees (for themselves and their families) upon retirement so long as the employee seeking coverage has been continuously employed by the Village for thirty-five (35) years and has reached the age of 62, as of the date of retirement and takes action to secure such continued benefit within sixty (60) days of providing notice to the Village of his/her planned retirement date; and

WHEREAS, the employee seeking coverage shall be required to pay the same portion of the insurance coverage as he/she paid during active employment for the benefits sought; and

WHEREAS, a retired employee's eligibility for this continued benefit is provided so long as the insurance company through which the Village secures its comprehensive major medical/dental coverage allows such continued coverage to this class of insureds.

NOW, THEREFORE, be it resolved by the President and Board of Trustees of the Village of Barrington Hills, Cook, Kane and McHenry Counties, Illinois, as a home rule municipality, the following:

SECTION ONE: That the recitals set forth above are incorporated herein and made a part hereof.

SECTION TWO: That the policy of the Village is hereby amended to allow continued comprehensive major medical/dental insurance to the class of retiring employees on the terms set forth herein.

SECTION THREE: This Resolution shall be in full force and effect from and after and its passage, approval and publication according to law.

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	Ayes:	Nays:	Absent:
PASSED AND APPROVED by the President and Board of Trustees of the Village of Barrington Hills, Illinois, this 20th day of November, 2017.			
APPROVED:			ATTEST:

Village Clerk

Village President