

MEMO

To: Members of the Pension Board of Trustees
From: Sherry Lauterbach
RE: Year End Close Adjustment

This memo is intended to inform you of the agreed upon year end close adjustments that were recorded in the current month's financial statements. These are non-cash adjustments and are not related to the portfolio's market value.

More precisely, this month adjusting entries from the previous fiscal year end were posted. These adjustments would include accrued interest, due/unpaid expenses, prepaids and any other adjustments necessary to complete the audit workpapers. These closing adjustments occur on an annual basis.

The only real affect of these adjustments is to fund balance. A prior year adjustment would update the fund balance to reflect the most accurate position as of the previous year end.

Should you have any questions, please feel free to contact Nathan Gaskill or Sherry Lauterbach at (630) 393-1483.

Respectfully Submitted,

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

**Barrington Hills Police Pension Fund
Y/E Adjustments Journal**

Date	Reference	T	Account	Description	Amount	Reference Total
01/31/13	1		18-100-00	To record FYE 12/12 Closing Adjustments @ 1/31/13	(1,929.06)	
01/31/13	1		18-100-00	To record FYE 12/12 Closing Adjustments @ 1/31/13	(225.00)	
01/31/13	1		18-100-00	To record FYE 12/12 Closing Adjustments @ 1/31/13	225.00	
01/31/13	1		20-110-00	To record FYE 12/12 Closing Adjustments @ 1/31/13	(380.00)	
01/31/13	1		20-110-00	To record FYE 12/12 Closing Adjustments @ 1/31/13	(380.00)	
01/31/13	1		20-110-00	To record FYE 12/12 Closing Adjustments @ 1/31/13	(380.00)	
01/31/13	1		20-110-00	To record FYE 12/12 Closing Adjustments @ 1/31/13	(380.00)	
01/31/13	1		20-110-00	To record FYE 12/12 Closing Adjustments @ 1/31/13	(380.00)	
01/31/13	1		20-110-00	To record FYE 12/12 Closing Adjustments @ 1/31/13	(4,222.65)	
01/31/13	1		20-120-00	To record FYE 12/12 Closing Adjustments @ 1/31/13	57,718.00	
01/31/13	1		30-000-01	To record FYE 12/12 Closing Adjustments @ 1/31/13	(49,666.29)	
01/31/13	17		20-120-00	to record FYE 12/12 reversal of Closing Adjustments for Due to Municipality	(57,718.00)	
01/31/13	17		30-000-01	to record FYE 12/12 reversal of Closing Adjustments for Due to Municipality	57,718.00	
					Transaction Balance	<u>0.00</u>

Total Debits	<u>115,661.00</u>	Total Credits	<u>115,661.00</u>	A/C Hash Total	<u>274.000</u>
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Number of Transactions 13

Barrington Hills Police Pension Fund

Monthly Financial Report

For the Month Ended
January 31, 2013

Prepared by:

Lauterbach & Amen, LLP

Barrington Hills Police Pension Fund

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Accountant's Compilation Report

February 18, 2013

Members of the Pension Board of Trustees
Barrington Hills Police Pension Fund
Barrington Hills, IL 60110-5199

We have compiled the accompanying modified cash basis statement of plan net assets of the Barrington Hills Police Pension Fund as of January 31, 2013 and the related modified cash basis statement of changes in plan net assets for the one month then ended, and the accompanying other supplementary information as referred to in the table of contents. We have not audited or reviewed the accompanying financial statements and other supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and other supplementary information are in accordance with the modified cash basis of accounting.

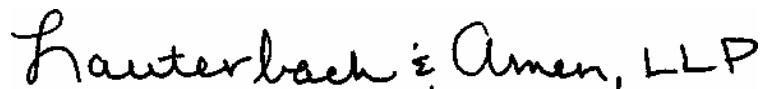
Management is responsible for the preparation and fair presentation of the financial statements and other supplementary information in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements and other supplementary information.

Our responsibility is to conduct the compilation in accordance with Statements for Standards and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements and other supplementary information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and other supplementary information.

Management has elected to omit substantially all of the disclosures, Management Discussion and Analysis (MD&A), and Required Supplementary Information (RSI) required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, fund balance, revenues and expenses. Accordingly, these financial statements and other supplementary information are not designed for those who are not informed about such matters.

We are not independent with respect to the Barrington Hills Police Pension Fund.

Respectfully Submitted,



LAUTERBACH & AMEN, LLP

Financial Statements

Barrington Hills Police Pension Fund
Statement of Plan Net Assets - Modified Cash Basis
As of January 31, 2013

Assets

Cash and Cash Equivalents	\$ 138,030.88
Investments, at Fair Value	
Money Market Mutual Funds	83,648.55
Fixed Income	3,394,019.38
Mutual Funds	2,493,515.73
Total Cash and Investments	6,109,214.54
Accrued Interest	20,828.13
Prepays	225.00
Total Assets	6,130,267.67

Liabilities

Expenses Due/Unpaid	6,122.65
Due to Municipality	57,718.00
Total Liabilities	63,840.65

Plan Net Assets Held in Trust for Pension Benefits	6,066,427.02
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Barrington Hills Police Pension Fund
Statement of Changes in Plan Net Assets - Modified Cash Basis
For the One Month Ended January 31, 2013

Additions

Contributions - Employer	\$ 4,668.49
Contributions - Employee	13,984.59
Total Contributions	<u>18,653.08</u>
Investment Income	
Interest and Dividends Earned	7,616.20
Net Change in Fair Value	73,925.54
Total Investment Income	<u>81,541.74</u>
Less: Investment Expense	<u>0.00</u>
Net Investment Income	<u>81,541.74</u>
Total Additions	<u>100,194.82</u>

Deductions

Administration	0.00
Benefits and Refunds	
Benefits	19,698.96
Refunds	<u>0.00</u>
Total Deductions	<u>19,698.96</u>

Net Increase (Decrease) 80,495.86

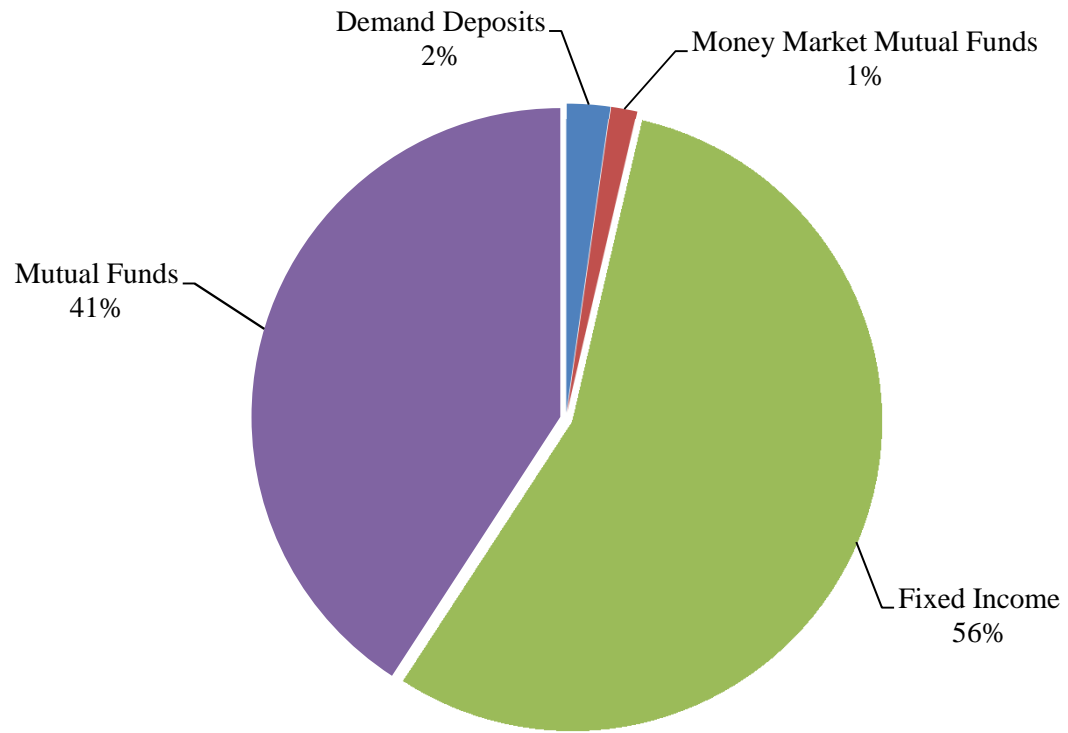
Plan Net Assets Held in Trust for Pension Benefits

Beginning of Year	<u>5,985,931.16</u>
End of Period	<u><u>6,066,427.02</u></u>

See Accountants' Compilation Report

Other Supplementary Information

Barrington Hills Police Pension Fund Cash and Investments

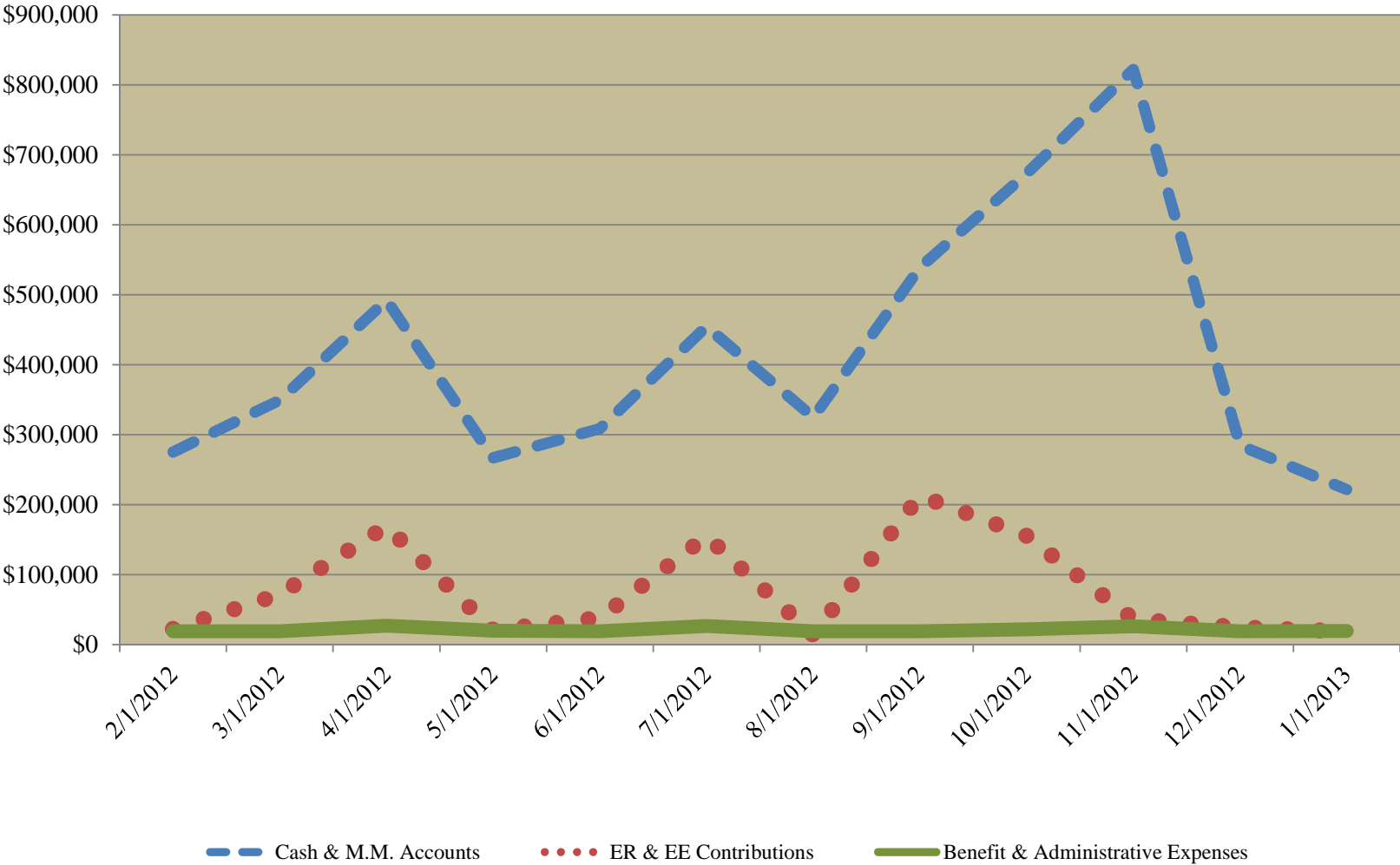


**Barrington Hills Police Pension Fund
Cash Analysis Report
For the Twelve Periods Ending January 31, 2013**

	2/29/12	3/31/12	4/30/12	5/31/12	6/30/12	7/31/12	8/31/12	9/30/12	10/31/12	11/30/12	12/31/12	1/31/13
<u>Financial Institutions</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>
CK - Harris Bank #321-494-7	10,330	10,330	2,399	17,088	17,931	10,593	10,593	10,593	7,203	10,000	10,000	10,000
CK - Illinois Funds #151600005	122,902	126,150	333,790	110,119	103,881	122,867	108,597	124,525	259,239	244,186	122,161	116,395
CK - Illinois Funds Reconciling Items	15,322	64,791	7,109	6,910	31,290	148,029	6,910	104,654	6,910	29,199	6,910	11,636
	<u>148,554</u>	<u>201,272</u>	<u>343,297</u>	<u>134,117</u>	<u>153,102</u>	<u>281,488</u>	<u>126,101</u>	<u>239,773</u>	<u>273,353</u>	<u>283,385</u>	<u>139,072</u>	<u>138,031</u>
MM - Charles Schwab #7469-8825	95,112	113,397	117,144	100,850	117,789	132,311	160,661	258,933	362,285	453,804	44,449	46,918
MM - Charles Schwab #1225-7340	31,594	34,923	32,009	32,030	37,624	40,965	38,186	40,345	37,869	84,978	101,187	36,730
	<u>126,707</u>	<u>148,321</u>	<u>149,153</u>	<u>132,880</u>	<u>155,413</u>	<u>173,277</u>	<u>198,847</u>	<u>299,278</u>	<u>400,154</u>	<u>538,782</u>	<u>145,635</u>	<u>83,649</u>
Totals	<u>275,261</u>	<u>349,592</u>	<u>492,450</u>	<u>266,997</u>	<u>308,515</u>	<u>454,765</u>	<u>324,947</u>	<u>539,051</u>	<u>673,506</u>	<u>822,166</u>	<u>284,707</u>	<u>221,679</u>
<u>Contributions</u>												
Current Tax - Village	8,232	57,900	154,901	7,057	23,983	141,069	-	199,147	141,561	22,288	11,079	4,668
Contributions - Current Year	14,180	14,031	14,267	13,821	14,217	13,871	13,821	13,821	14,019	13,821	13,821	13,985
	<u>22,412</u>	<u>71,931</u>	<u>169,168</u>	<u>20,878</u>	<u>38,200</u>	<u>154,939</u>	<u>13,821</u>	<u>212,968</u>	<u>155,580</u>	<u>36,109</u>	<u>24,900</u>	<u>18,653</u>
<u>Expenses</u>												
Benefits	19,224	19,224	19,224	19,224	19,224	19,224	19,224	19,224	19,224	19,224	19,224	19,699
Administration	(8,187)	-	7,931	843	-	7,338	-	87	2,797	6,877	-	-
	<u>11,037</u>	<u>19,224</u>	<u>27,156</u>	<u>20,068</u>	<u>19,224</u>	<u>26,562</u>	<u>19,224</u>	<u>19,311</u>	<u>22,021</u>	<u>26,102</u>	<u>19,224</u>	<u>19,699</u>
Total Contributions less Expenses	<u>11,375</u>	<u>52,707</u>	<u>142,013</u>	<u>811</u>	<u>18,976</u>	<u>128,377</u>	<u>(5,403)</u>	<u>193,657</u>	<u>133,558</u>	<u>10,007</u>	<u>5,676</u>	<u>(1,046)</u>

See Accountants' Compilation Report

Barrington Hills Police Pension Fund Cash Analysis Summary

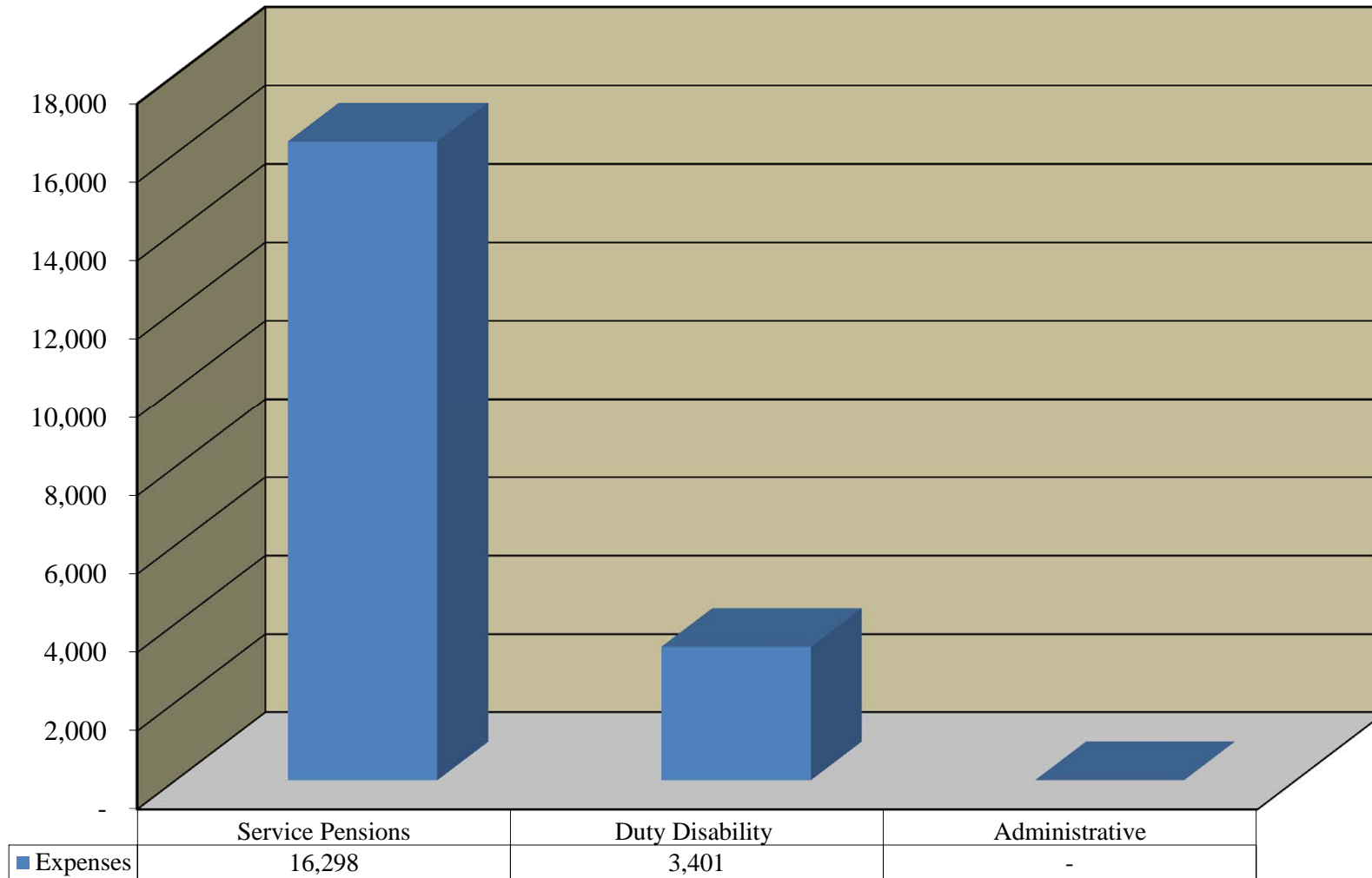


Barrington Hills Police Pension Fund

Revenue Report as of January 31, 2013

	<u>Received this Month</u>	<u>Received this Year</u>
<u>Revenues</u>		
<u>Municipal and Member Contributions</u>		
<u>Municipal Contributions</u>		
41-210-00 - Current Tax - Village	4,668.49	4,668.49
	4,668.49	4,668.49
<u>Member Contributions</u>		
41-410-00 - Contributions - Current Year	13,984.59	13,984.59
	13,984.59	13,984.59
Total Municipal and Member Contributions	18,653.08	18,653.08
<u>Investment Income</u>		
<u>Interest and Dividends</u>		
43-103-01 - CK - Illinois Funds #1-516-0000-5798	5.08	5.08
43-252-01 - Fixed Income - Schwab #7469-8825	999.52	999.52
43-550-01 - Equity - Schwab #7469-8825	1,074.69	1,074.69
43-550-03 - Equity - Schwab #1225-7340	0.45	0.45
	2,079.74	2,079.74
<u>Gains and Losses</u>		
44-252-01 - GL - Fixed Income - Schwab #7469-8825	(16,002.52)	(16,002.52)
44-550-01 - GL - Equity - Schwab #7469-8825	(2,063.20)	(2,063.20)
44-550-03 - GL - Equity - Schwab #1225-7340	91,991.26	91,991.26
	73,925.54	73,925.54
<u>Other Income</u>		
45-200-00 - Accrued Interest	5,536.46	5,536.46
49-000-01 - Other Income	0.00	0.00
	5,536.46	5,536.46
Total Investment Income	81,541.74	81,541.74
Total Revenues	100,194.82	100,194.82

Barrington Hills Police Pension Fund Expenses



Barrington Hills Police Pension Fund Expense Report as of January 31, 2013

	<u>Expended this Month</u>	<u>Expended this Year</u>
<u>Expenses</u>		
<u>Pensions and Benefits</u>		
51-020-00 - Service Pensions	16,297.62	16,297.62
51-030-00 - Non-Duty Disability Pensions	0.00	0.00
51-040-00 - Duty Disability Pensions	3,401.34	3,401.34
51-050-00 - Occupational Disease Pensions	0.00	0.00
51-060-00 - Surviving Spouse Pensions	0.00	0.00
51-070-00 - Children's Pensions	0.00	0.00
51-080-00 - Parent's Pensions	0.00	0.00
51-090-00 - Handicapped Annuitant Pensions	0.00	0.00
51-100-00 - Refund of Contributions	0.00	0.00
51-110-00 - Transfers to Other Pensions	0.00	0.00
	<u>19,698.96</u>	<u>19,698.96</u>
 <u>Administrative</u>		
Total Administrative	<u>0.00</u>	<u>0.00</u>
 Total Expenses	<u>19,698.96</u>	<u>19,698.96</u>

See Accountants' Compilation Report

Barrington Hills Police Pension Fund
Member Contributions
As of January 31, 2013

Name	Entry Date	Thru Prior Fiscal Year	Current Fiscal Year	Refunds	Total Contributions (Pre-Tax)	Pre-Tax Portion	IMRF Portion*
<u>Active Members</u>							
Baird, Brian D	10/16/01	68,478.19	653.32	0.00	69,131.51	63,836.91	5,294.60
Borck, Todd M.	04/15/00	81,044.50	807.86	0.00	81,852.36	72,686.87	9,165.49
Caputo, Dominic V.	06/30/86	101,020.99	653.32	0.00	101,674.31	65,181.41	36,492.90
Colditz, Joseph S.	10/16/98	93,338.47	875.20	0.00	94,213.67	79,380.34	14,833.33
Currie, Jason	02/10/10	19,971.52	613.06	0.00	20,584.58	20,092.20	492.38
Deutschle, Gary	01/01/06	48,717.26	702.87	0.00	49,420.13	49,420.13	0.00
Hammelmann, Gary A.	03/01/83	103,775.62	653.32	0.00	104,428.94	65,643.66	38,785.28
Hensler, Jeremy	04/29/05	53,267.92	653.32	0.00	53,921.24	53,921.24	0.00
Johnson, Mark	07/01/07	37,935.21	653.30	0.00	38,588.51	38,588.51	0.00
Kann, David M.	04/15/00	81,614.43	807.86	0.00	82,422.29	73,082.64	9,339.65
Klasen, Catherine	04/01/08	29,542.92	613.06	0.00	30,155.98	30,155.98	0.00
McKinney, Patrick	04/16/05	53,505.03	653.32	0.00	54,158.35	54,158.35	0.00
Murphy, Michael N.	02/23/86	140,629.62	1,084.50	0.00	141,714.12	98,070.54	43,643.58
Parada, Sabas	07/01/06	45,330.34	653.32	0.00	45,983.66	45,983.66	0.00
Riedel, Ronald W.	03/16/97	88,740.10	807.86	0.00	89,547.96	73,092.75	16,455.21
Ruffin, Ronald L.	08/01/05	51,490.89	653.32	0.00	52,144.21	52,144.21	0.00
Semelsberger, Richard W.	05/01/89	114,249.15	917.26	0.00	115,166.41	80,819.75	34,346.66
Stokes, Eric E	04/02/98	81,128.72	653.32	0.00	81,782.04	70,269.01	11,513.03
Underwood, Curt A.	03/16/97	95,628.15	875.20	0.00	96,503.35	78,810.41	17,692.94
Subtotal - Active Members		1,389,409.03	13,984.59	0.00	1,403,393.62	1,165,338.57	238,055.05
<u>Terminated Members Leaving Contributions in Fund</u>							
Hodge, Steven	10/15/04	2,606.01	0.00	0.00	2,606.01	2,606.01	0.00
Hoffelt, Vivian	06/01/05	837.61	0.00	0.00	837.61	837.61	0.00
Subtotal - Terminated Members		3,443.62	0.00	0.00	3,443.62	3,443.62	0.00
TOTALS		1,392,852.65	13,984.59	0.00	1,406,837.24	1,168,782.19	238,055.05

Barrington Hills Police Pension Fund Payroll Journal

Pay Description	Amount	Withholdings	Amount	Deduction Desc.	Amount
10050 - ALEXANDER FERNANDEZ Check #10471 01/31/13					
Duty Disability	3,401.34			Direct Deposit	3,401.34
TOTALS	<u>3,401.34</u>		<u>0.00</u>		<u>3,401.34</u>
				NET PAY:	0.00
10150 - MICHAEL B. GALLAGHER Check #10472 01/31/13					
Retirement Pension	5,281.20	Federal W/H	914.06	Direct Deposit	4,367.14
TOTALS	<u>5,281.20</u>		<u>914.06</u>		<u>4,367.14</u>
				NET PAY:	0.00
10250 - TERRY L. PRINNER Check #10473 01/31/13					
Retirement Pension	4,902.33	Federal W/H	508.47	Direct Deposit	4,393.86
TOTALS	<u>4,902.33</u>		<u>508.47</u>		<u>4,393.86</u>
				NET PAY:	0.00
10300 - ALFRED W. SCHULD Check #10474 01/31/13					
Retirement Pension	6,114.09	Federal W/H	838.99	Direct Deposit	5,275.10
TOTALS	<u>6,114.09</u>		<u>838.99</u>		<u>5,275.10</u>
				NET PAY:	0.00

Barrington Hills Police Pension Fund Payroll Journal

Pay Description	Amount	Withholdings	Amount	Deduction Desc.	Amount
Company Totals Number of Checks: 4					
Duty Disability	3,401.34	Federal W/H	2,261.52	Direct Deposit	17,437.44
Retirement Pension	<u>16,297.62</u>				
TOTALS	19,698.96		<u>2,261.52</u>		<u>17,437.44</u>
				NET PAY:	0.00

Barrington Hills Police Pension Fund

Vendor Checks Report

11/01/12-01/31/13

<u>Vendor Name</u>	<u>Chk. No.</u>	<u>Check Date</u>	<u>Amount</u>	
ROBBINS SCHWARTZ NICHOLAS LIFTON	70011	11/01/12	2,366.48	Electronic
WALL & ASSOCIATES	70012	11/01/12	2,870.99	Electronic
		Subtotal	<u>5,237.47</u>	
LAUTERBACH & AMEN, LLP	70010	11/05/12	1,640.00	Electronic
		TOTAL	<u>6,877.47</u>	