

Barrington Hills Police Pension Fund

Monthly Financial Report

For the Month Ended
April 30, 2015

Prepared by:

Lauterbach & Amen, LLP

Barrington Hills Police Pension Fund

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Accountant's Compilation Report



May 7, 2015

Members of the Pension Board of Trustees
Barrington Hills Police Pension Fund
Barrington Hills, IL 60010-5102

We have compiled the accompanying modified cash basis statement of net position of the Barrington Hills Police Pension Fund as of April 30, 2015 and the related modified cash basis statement of changes in net position for the four months then ended, and the accompanying other supplementary information as referred to in the table of contents. We have not audited or reviewed the accompanying financial statements and other supplementary information and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and other supplementary information are in accordance with the modified cash basis of accounting.

Management is responsible for the preparation and fair presentation of the financial statements and other supplementary information in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal controls relevant to the preparation and fair presentation of the financial statements and other supplementary information.

Our responsibility is to conduct the compilation in accordance with Statements for Standards and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist the management in presenting financial information in the form of financial statements and other supplementary information without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements and other supplementary information.

Management has elected to omit substantially all of the disclosures, Management Discussion and Analysis (MD&A), and Required Supplementary Information (RSI) required by the modified cash basis of accounting. If the omitted disclosures were included in the financial statements and other supplementary information, they might influence the user's conclusions about the Pension Fund's assets, liabilities, fund balance, revenues and expenses. Accordingly, these financial statements and other supplementary information are not designed for those who are not informed about such matters.

We are not independent with respect to the Barrington Hills Police Pension Fund.

Cordially,

Lauterbach & Amen, LLP

Financial Statements

Barrington Hills Police Pension Fund
Statement of Net Position - Modified Cash Basis
As of April 30, 2015

Assets

Cash and Cash Equivalents	\$ 220,581.12
Investments, at Fair Value	
Money Market Mutual Funds	204,125.49
Fixed Income	4,144,153.66
Mutual Funds	3,684,260.52
Total Cash and Investments	8,253,120.79
Accrued Interest	25,429.85
Due from Municipality	18,959.51
Prepays	2,960.75
Total Assets	8,300,470.90

Liabilities

Expenses Due/Unpaid	10,295.93
Total Liabilities	10,295.93

Net Position Held in Trust for Pension Benefits	8,290,174.97
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Barrington Hills Police Pension Fund
Statement of Changes in Net Position - Modified Cash Basis
For the Four Months Ended April 30, 2015

Additions

Contributions - Employer	\$ 200,151.96	
Contributions - Employee	51,191.15	
Total Contributions	<u>251,343.11</u>	
Investment Income		
Interest and Dividends Earned	30,903.08	
Net Change in Fair Value	147,894.61	
Total Investment Income	<u>178,797.69</u>	
Less: Investment Expense	(5,679.59)	
Net Investment Income	<u>173,118.10</u>	
Total Additions		<u>424,461.21</u>

Deductions

Administration	8,081.34	
Benefits and Refunds		
Benefits	136,892.96	
Refunds	0.00	
Total Deductions		<u>144,974.30</u>

Change in Position

279,486.91

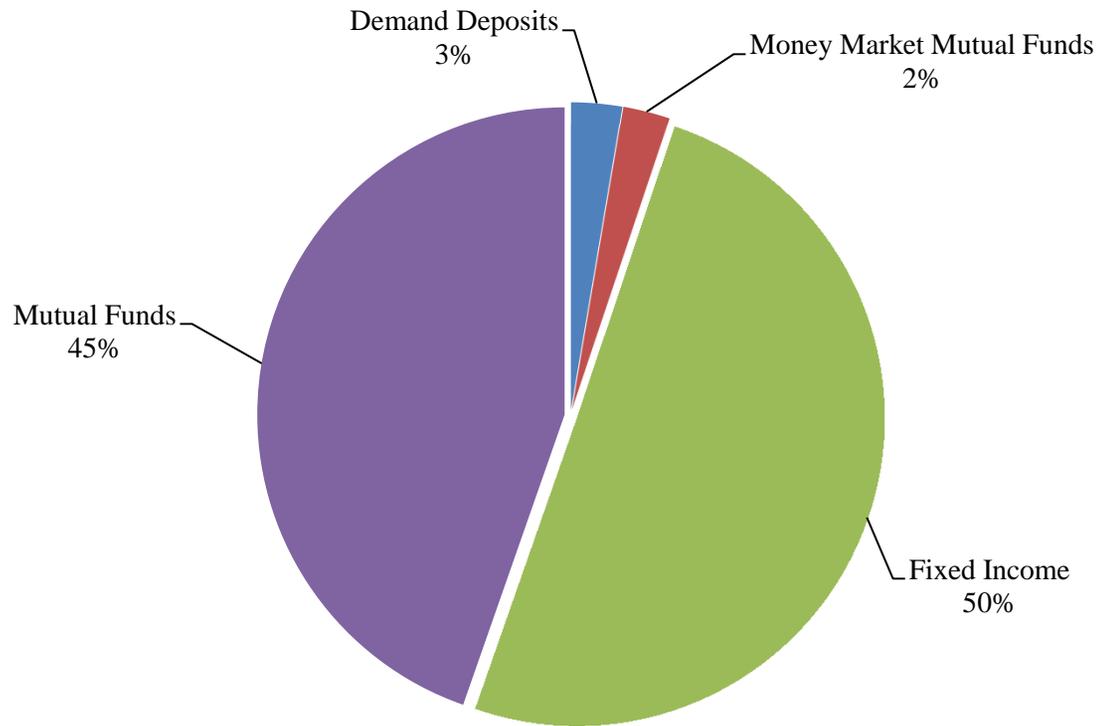
Net Position Held in Trust for Pension Benefits

Beginning of Year		<u>8,010,688.06</u>
End of Period		<u>8,290,174.97</u>

See Accountants' Compilation Report

Other Supplementary Information

Barrington Hills Police Pension Fund Cash and Investments

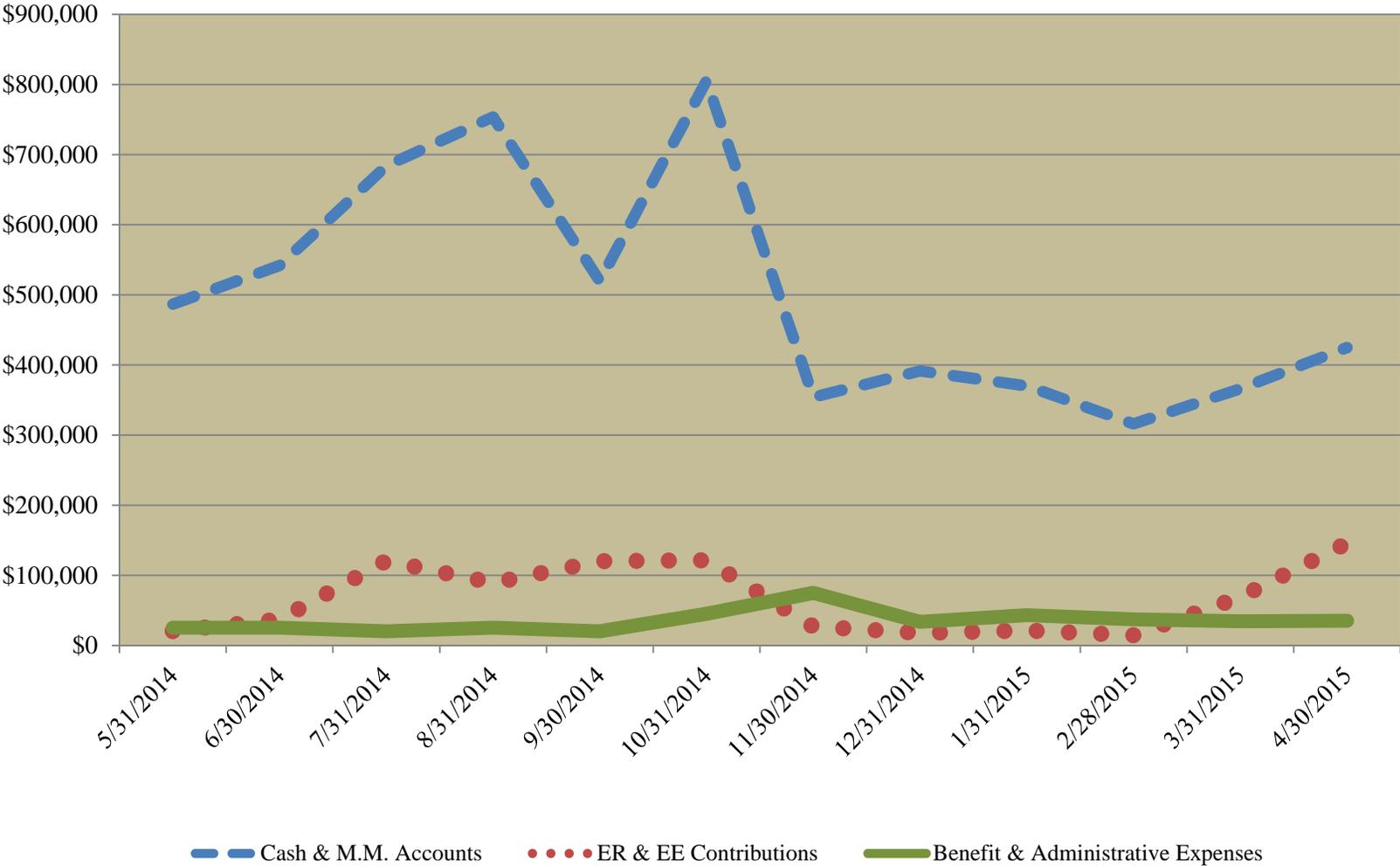


Barrington Hills Police Pension Fund
Cash Analysis Report
For the Twelve Periods Ending April 30, 2015

	5/31/14	6/30/14	7/31/14	8/31/14	9/30/14	10/31/14	11/30/14	12/31/14	1/31/15	2/28/15	3/31/15	4/30/15
<u>Financial Institutions</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>	<u>Balance</u>						
CK - Harris Bank #321-494-7	8,790	10,000	10,000	4,676	17,000	10,000	10,000	10,000	11,750	8,805	9,585	8,845
CK - Illinois Funds #151600005	109,652	125,146	120,388	220,950	213,214	189,381	104,983	103,862	80,032	58,159	37,886	72,405
CK - Illinois Funds Reconciling Items	13,035	7,925	113,244	81,721	7,141	114,285	20,553	6,025	6,349	8,597	62,509	139,332
	<u>131,477</u>	<u>143,071</u>	<u>243,632</u>	<u>307,346</u>	<u>237,355</u>	<u>313,666</u>	<u>135,536</u>	<u>119,888</u>	<u>98,131</u>	<u>75,560</u>	<u>109,980</u>	<u>220,581</u>
MM - Charles Schwab #7469-8825	285,202	346,850	376,765	382,999	197,608	407,149	138,206	152,124	152,124	158,358	171,718	172,843
MM - Charles Schwab #1225-7340	70,007	51,993	63,592	63,382	84,806	84,806	80,392	119,738	119,738	82,407	84,323	31,283
	<u>355,209</u>	<u>398,843</u>	<u>440,356</u>	<u>446,381</u>	<u>282,415</u>	<u>491,956</u>	<u>218,598</u>	<u>271,862</u>	<u>271,862</u>	<u>240,765</u>	<u>256,041</u>	<u>204,125</u>
Totals	<u>486,687</u>	<u>541,914</u>	<u>683,988</u>	<u>753,727</u>	<u>519,770</u>	<u>805,622</u>	<u>354,134</u>	<u>391,750</u>	<u>369,993</u>	<u>316,326</u>	<u>366,020</u>	<u>424,707</u>
<u>Contributions</u>												
Current Tax - Village	5,531	21,606	105,690	74,307	105,913	107,144	14,242	5,818	8,763	2,297	56,358	132,734
Contributions - Current Year	15,008	15,429	15,057	14,917	14,283	14,506	12,899	12,252	12,649	12,600	12,699	13,244
	<u>20,539</u>	<u>37,035</u>	<u>120,747</u>	<u>89,224</u>	<u>120,195</u>	<u>121,649</u>	<u>27,142</u>	<u>18,070</u>	<u>21,412</u>	<u>14,896</u>	<u>69,057</u>	<u>145,978</u>
<u>Expenses</u>												
Benefits	20,188	20,188	20,188	20,188	20,188	20,188	30,915	33,720	34,223	34,223	34,223	34,223
Refunds/Transfers of Service	-	-	-	-	-	-	44,359	-	-	-	-	-
Administration	5,130	5,255	-	5,324	-	25,153	-	-	8,946	3,245	415	1,155
	<u>25,318</u>	<u>25,443</u>	<u>20,188</u>	<u>25,512</u>	<u>20,188</u>	<u>45,341</u>	<u>75,273</u>	<u>33,720</u>	<u>43,169</u>	<u>37,468</u>	<u>34,638</u>	<u>35,378</u>
Total Contributions less Expenses	<u>(4,779)</u>	<u>11,592</u>	<u>100,560</u>	<u>63,713</u>	<u>100,008</u>	<u>76,308</u>	<u>(48,132)</u>	<u>(15,649)</u>	<u>(21,757)</u>	<u>(22,572)</u>	<u>34,418</u>	<u>110,600</u>

See Accountants' Compilation Report

Barrington Hills Police Pension Fund Cash Analysis Summary

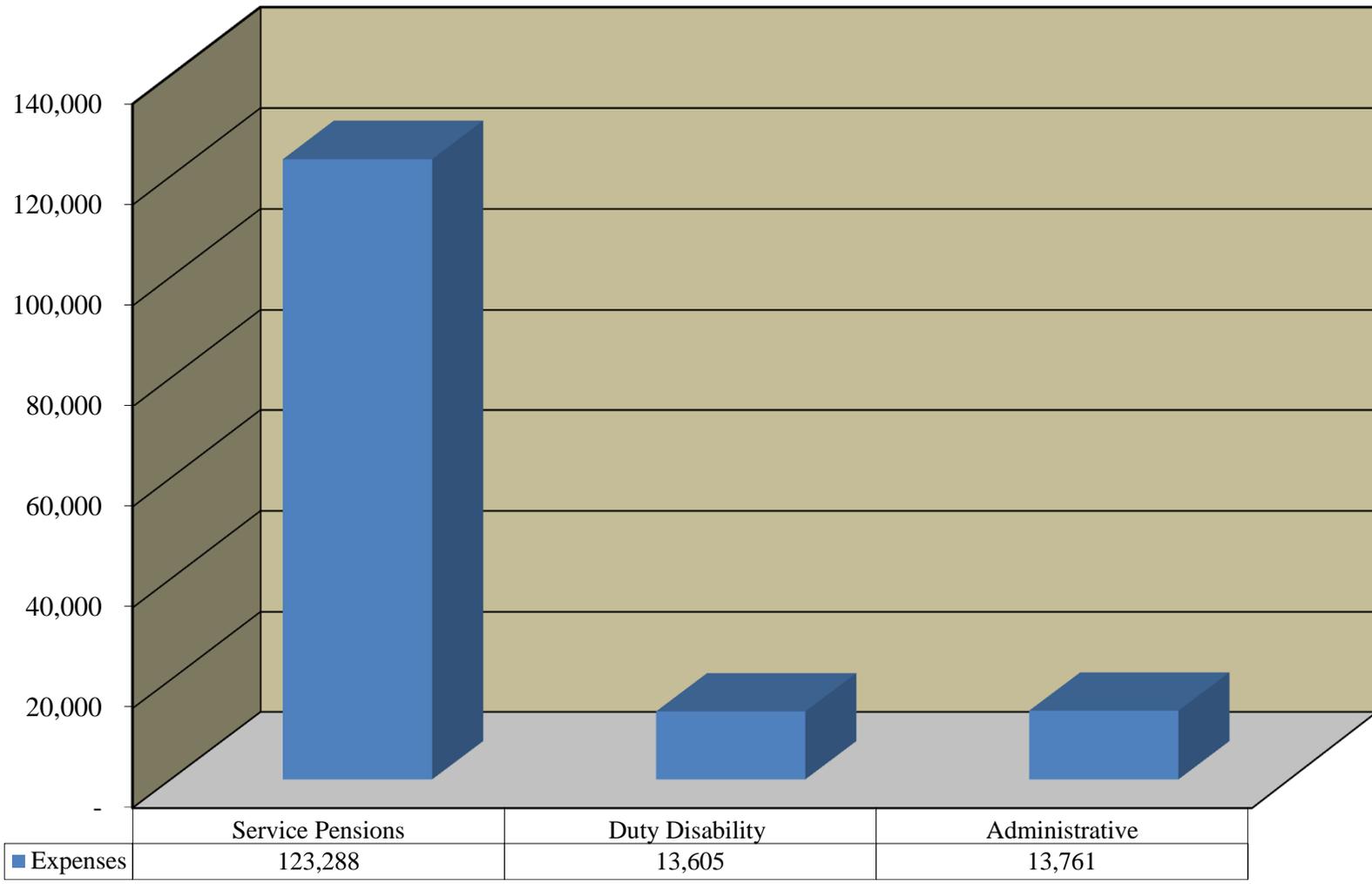


Barrington Hills Police Pension Fund

Revenue Report as of April 30, 2015

	<u>Received this Month</u>	<u>Received this Year</u>
<u>Revenues</u>		
<u>Municipal and Member Contributions</u>		
<u>Municipal Contributions</u>		
41-210-00 - Current Tax - Village	132,734.42	200,151.96
	<u>132,734.42</u>	<u>200,151.96</u>
<u>Member Contributions</u>		
41-410-00 - Contributions - Current Year	13,243.76	51,191.15
	<u>13,243.76</u>	<u>51,191.15</u>
Total Municipal and Member Contributions	<u>145,978.18</u>	<u>251,343.11</u>
<u>Investment Income</u>		
<u>Interest and Dividends</u>		
43-103-01 - CK - Illinois Funds #1-516-0000-5798	1.64	4.26
43-252-01 - Fixed Income - Schwab #7469-8825	1,125.00	20,718.76
43-550-03 - Equity - Schwab #1225-7340	0.00	1,916.33
	<u>1,126.64</u>	<u>22,639.35</u>
<u>Gains and Losses</u>		
44-252-01 - GL - Fixed Income - Schwab #7469-8825	(2,599.60)	26,848.30
44-550-03 - GL - Equity - Schwab #1225-7340	35,460.90	121,046.31
	<u>32,861.30</u>	<u>147,894.61</u>
<u>Other Income</u>		
45-200-00 - Accrued Interest	6,120.61	8,263.73
49-000-01 - Other Income	0.00	0.00
	<u>6,120.61</u>	<u>8,263.73</u>
Total Investment Income	<u>40,108.55</u>	<u>178,797.69</u>
Total Revenues	<u><u>186,086.73</u></u>	<u><u>430,140.80</u></u>

Barrington Hills Police Pension Fund Expenses



Barrington Hills Police Pension Fund

Expense Report as of April 30, 2015

	<u>Expended this Month</u>	<u>Expended this Year</u>
<u>Expenses</u>		
<u>Pensions and Benefits</u>		
51-020-00 - Service Pensions	30,821.90	123,287.60
51-030-00 - Non-Duty Disability Pensions	0.00	0.00
51-040-00 - Duty Disability Pensions	3,401.34	13,605.36
51-050-00 - Occupational Disease Pensions	0.00	0.00
51-060-00 - Surviving Spouse Pensions	0.00	0.00
51-070-00 - Children's Pensions	0.00	0.00
51-080-00 - Parent's Pensions	0.00	0.00
51-090-00 - Handicapped Annuitant Pensions	0.00	0.00
51-100-00 - Refund of Contributions	0.00	0.00
51-110-00 - Transfers to Other Pensions	0.00	0.00
	<u>34,223.24</u>	<u>136,892.96</u>
 <u>Administrative</u>		
<u>Professional Services</u>		
52-170-03 - Accounting & Bookkeeping Services	855.00	3,615.00
52-170-04 - Medical Services	0.00	600.00
52-170-05 - Legal Services	300.00	3,566.34
	<u>1,155.00</u>	<u>7,781.34</u>
 <u>Investment</u>		
52-190-01 - Investment Manager/Advisor Fees	0.00	5,679.59
	<u>0.00</u>	<u>5,679.59</u>
 <u>Other Expense</u>		
52-290-25 - Conference/Seminar Fees	0.00	300.00
	<u>0.00</u>	<u>300.00</u>
 Total Administrative	 <u>1,155.00</u>	 <u>13,760.93</u>
 Total Expenses	 <u>35,378.24</u>	 <u>150,653.89</u>

See Accountants' Compilation Report

Barrington Hills Police Pension Fund
Member Contribution Report
As of Month Ended April 30, 2015

Name	Thru Prior Fiscal Year	Current Fiscal Year	Service Purchase	Refunds	Total Contributions
Baird, Brian D.	\$ 86,609.27	2,899.04	0.00	0.00	89,508.31
Borck, Todd M.	100,881.66	3,505.08	0.00	0.00	104,386.74
Caputo, Dominic V.	119,350.27	2,899.04	0.00	0.00	122,249.31
Colditz, Joseph S.	114,731.91	3,732.80	0.00	0.00	118,464.71
Currie, Jason D.	37,763.63	2,948.59	0.00	0.00	40,712.22
Deutschle, Gary	66,547.92	2,750.32	0.00	0.00	69,298.24
Hensler, Jeremy J.	71,299.88	2,998.14	0.00	0.00	74,298.02
Johnson, Mark E.	55,945.60	2,899.04	0.00	0.00	58,844.64
Kann, David M.	101,451.59	3,505.08	0.00	0.00	104,956.67
McKinney, Patrick J.	71,537.01	2,998.14	0.00	0.00	74,535.15
Parada, Sabas	63,362.32	2,899.04	0.00	0.00	66,261.36
Riedel, Ronald W.	108,626.82	3,505.08	0.00	0.00	112,131.90
Ruffin, Ronald L.	69,522.87	2,899.04	0.00	0.00	72,421.91
Semelsberger, Richard W.	136,950.08	4,162.20	0.00	0.00	141,112.28
Stokes, Erik E.	99,368.20	2,899.04	0.00	0.00	102,267.24
Underwood, Curt A.	117,021.59	3,691.48	0.00	0.00	120,713.07
Total	1,420,970.62	51,191.15	0.00	0.00	1,472,161.77

Batches 14432

Barrington Hills Police Pension Fund

Multiple Batch Report

Check Date 4/30/2015

SSN	Family ID	Employee Name Alt Payee Name	ACH	Check #	Net Amount	Member Gross	Federal Tax
<u>Duty Disability</u>							
***-**-1358	100511	Fernandez, Alexander	<input checked="" type="checkbox"/>	0	\$3,401.34	\$3,401.34	\$0.00
		***-**-1358 Subtotal:			\$3,401.34	\$3,401.34	\$0.00
		Duty Disability Subtotal:			\$3,401.34	\$3,401.34	\$0.00
<u>Service</u>							
***-**-1074	100513	Gallagher, Michael B.	<input checked="" type="checkbox"/>	0	\$4,646.78	\$5,602.83	\$956.05
		***-**-1074 Subtotal:			\$4,646.78	\$5,602.83	\$956.05
***-**-2873	103734	Hammelmann, Gary A.	<input checked="" type="checkbox"/>	0	\$4,952.94	\$5,610.08	\$657.14
		***-**-2873 Subtotal:			\$4,952.94	\$5,610.08	\$657.14
***-**-1667	103733	Murphy, Michael N.	<input checked="" type="checkbox"/>	0	\$6,821.46	\$7,921.67	\$1,100.21
		***-**-1667 Subtotal:			\$6,821.46	\$7,921.67	\$1,100.21
***-**-6816	100512	Prinner, Terry L.	<input checked="" type="checkbox"/>	0	\$4,655.12	\$5,200.88	\$545.76
		***-**-6816 Subtotal:			\$4,655.12	\$5,200.88	\$545.76
***-**-0193	100510	Schuld, Alfred W.	<input checked="" type="checkbox"/>	0	\$5,597.85	\$6,486.44	\$888.59
		***-**-0193 Subtotal:			\$5,597.85	\$6,486.44	\$888.59

Batches 14432

Barrington Hills Police Pension Fund

Multiple Batch Report

Check Date 4/30/2015

SSN	Family ID	Employee Name Alt Payee Name	ACH	Check #	Net Amount	Member Gross	Federal Tax
Service Subtotal:					\$26,674.15	\$30,821.90	\$4,147.75

Totals

ACH Flag	Payments	Net Payment Total	Gross	Federal Tax
Yes	6	\$30,075.49	\$34,223.24	\$4,147.75
No	0	\$0.00	\$0.00	\$0.00
Grand Total	6	\$30,075.49	\$34,223.24	\$4,147.75

Barrington Hills Police Pension Fund

Vendor Checks Report

Vendor Name	Chk. No.	Check Date	Amount	
LAUTERBACH & AMEN, LLP	30031	02/02/15	1,750.00	Electronic
Account No.	Description		Amount	
52-170-03	INV#7897 10/14 ACCTG SVC		360.00	
52-170-03	INV#7897 10/14 PAYROLL SV		40.00	
52-170-03	INV#8473 11/14 ACCTG SVC		360.00	
52-170-03	INV#8473 11/14 PAYROLL SV		40.00	
52-170-03	INV#8995 12/14 ACCTG SVC		360.00	
52-170-03	INV#8995 12/14 PAYROLL SV		40.00	
52-170-03	INV#8718 FYE13 MCR		550.00	
		Subtotal	2,050.00	
NIU	1061	02/02/15	300.00	
Account No.	Description		Amount	
52-290-25	SEMINAR EXPENSE		300.00	
		Subtotal	300.00	
KEVIN TU	30033	02/23/15	600.00	
Account No.	Description		Amount	
52-170-04	IME 5.22.14 FERNANDEZ,A		600.00	
		Subtotal	600.00	
LAUTERBACH & AMEN, LLP	30032	02/25/15	595.00	Electronic
Account No.	Description		Amount	
52-170-03	INV#9282 01/15 ACCTG SVC		370.00	
52-170-03	INV#9282 01/15 PAYROLL SV		45.00	
52-170-03	INV#9517 2014 1099S		180.00	
		Subtotal	595.00	
LAUTERBACH & AMEN, LLP	30034	03/30/15	415.00	Electronic
Account No.	Description		Amount	
52-170-03	INV#9804 02/15 ACCTG SVC		370.00	
52-170-03	INV#9804 02/15 PAYROLL SV		45.00	
		Subtotal	415.00	
LAUTERBACH & AMEN, LLP	30035	04/29/15	855.00	Electronic
Account No.	Description		Amount	
52-170-03	INV#10195 03/15 ACCTG SVC		370.00	
52-170-03	INV#10195 03/15 PAYROLL		45.00	
52-170-03	INV#10123 FYE14 WKPRS		440.00	
		Subtotal	855.00	
COALTION FOR QUALIFIED PLAN STATU	30036	04/30/15	300.00	
Account No.	Description		Amount	
52-170-05	2014 - 2019 CONTRIBUTION		300.00	
		Subtotal	300.00	
		TOTAL	4,815.00	

Barrington Hills Police Pension Fund: Account Aggregate

Performance History

by Account

Date Range

12/31/2008 - 4/30/2015

Account Number

Report Currency

USD

Portfolio Summary

Final Market Value:	8,095,475.51
Total Investment:	3,426,243.22
Average Annualized Return %	5.35
Cumulative Return %	39.07

Period Time	Portfolio monthly return%	Cumulative monthly return%
12/2008	0.11	0.11
01/2009	-0.12	-0.01
02/2009	0.10	0.09
03/2009	0.76	0.85
04/2009	0.29	1.14
05/2009	0.64	1.78
06/2009	0.00	1.78
07/2009	1.30	3.10
08/2009	1.01	4.14
09/2009	1.32	5.52
10/2009	0.04	5.56
11/2009	1.33	6.97
12/2009	-0.50	6.43
01/2010	0.37	6.82
02/2010	0.50	7.36
03/2010	0.58	7.99
04/2010	0.86	8.92
05/2010	-1.05	7.77
06/2010	-0.35	7.40
07/2010	1.95	9.49
08/2010	-0.59	8.85
09/2010	2.01	11.04
10/2010	1.23	12.40
11/2010	-0.42	11.92
12/2010	0.92	12.95

Barrington Hills Police Pension Fund: Account Aggregate

Performance History

by Account

Date Range

12/31/2008 - 4/30/2015

Account Number

Report Currency

USD

Period Time	Portfolio monthly return%	Cumulative monthly return%
01/2011	0.44	13.45
02/2011	0.72	14.27
03/2011	0.04	14.31
04/2011	1.94	16.52
05/2011	-0.11	16.39
06/2011	-0.50	15.81
07/2011	-0.21	15.57
08/2011	-1.92	13.35
09/2011	-3.52	9.36
10/2011	3.22	12.88
11/2011	-0.49	12.32
12/2011	-0.09	12.22
01/2012	2.72	15.27
02/2012	1.02	16.44
03/2012	0.55	17.08
04/2012	0.20	17.31
05/2012	-1.72	15.29
06/2012	1.36	16.85
07/2012	0.76	17.75
08/2012	0.85	18.75
09/2012	0.86	19.77
10/2012	-0.27	19.45
11/2012	0.29	19.79
12/2012	0.52	20.42
01/2013	1.30	21.98
02/2013	0.55	22.65
03/2013	1.25	24.19
04/2013	0.95	25.36
05/2013	-0.62	24.58
06/2013	-1.25	23.03
07/2013	1.73	25.16
08/2013	-1.24	23.60
09/2013	1.98	26.06
10/2013	1.47	27.91
11/2013	0.76	28.88

Barrington Hills Police Pension Fund: Account Aggregate

Performance History by Account

Date Range
12/31/2008 - 4/30/2015

Account Number

Report Currency
USD

Period Time	Portfolio monthly return%	Cumulative monthly return%
12/2013	0.16	29.10
01/2014	-0.39	28.60
02/2014	1.83	30.95
03/2014	-0.16	30.74
04/2014	0.30	31.14
05/2014	1.10	32.58
06/2014	0.77	33.60
07/2014	-0.85	32.46
08/2014	1.67	34.67
09/2014	-1.23	33.01
10/2014	1.31	34.75
11/2014	1.28	36.48
12/2014	-0.30	36.06
01/2015	0.03	36.11
02/2015	1.89	38.68
03/2015	-0.21	38.39
04/2015	0.50	39.07
Annualized Return %		5.35