

**ORDINANCE ADOPTING A NEW FISCAL YEAR**

**WHEREAS**, the Village of Barrington Hills (the "Village") has heretofore established as its fiscal year the period of May 1<sup>st</sup> through April 30<sup>th</sup>;

**WHEREAS**, the Illinois Municipal Code authorizes a municipality to adopt a fiscal year by Ordinance (65 ILCS 5/1-1-2);

**WHEREAS**, the Village is a Home Rule Municipality and has the powers afforded to it by the Illinois Constitution;

**WHEREAS**, the President and the Board of Trustees of the Village find and believe it to be in the best interest of the Village that the Village adopt a fiscal year commencing May 1, 2006 and ending October 31, 2007 and thereafter have its fiscal year commence November 1<sup>st</sup> and end on October 31<sup>st</sup>.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Barrington Hills, Cook, Kane, Lake and McHenry Counties, Illinois, as a home rule municipality, the following:

**Section 1.** Incorporation of Preambles. The Village Board hereby finds that the recitals contained in the preambles to this Ordinance are true and correct and does incorporate them into this Ordinance by this reference.

**Section 2.** Fiscal Year. The fiscal year of the Village is hereby established to be May 1, 2006 to October 31, 2007, and thereafter shall commence as of November 1<sup>st</sup> and end on October 31<sup>st</sup>. The definition of "fiscal year" in Section 1-3-2 of the Village Code is hereby amended to reflect the foregoing.


**Section 3.** Validity. Should any part or provision of this Ordinance be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this Ordinance as a whole or any part thereof other than the part declared to be invalid.


**Section 4.** Superseder and Effective Date. All ordinances, resolutions, motions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded; and this Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED THIS 28th day of August, 2006.

AYES: 7                      NAYS: 0                      ABSENT: 0.

APPROVED THIS 28th day of August, 2006.

ATTEST:  
  
Village Clerk Deputy

  
Village President