Ordinance 06-20

VILLAGE OF BARRINGTON HILLS SUPPLEMENTAL APPROPRIATION ORDINANCE - 2006

WHEREAS, the Village of Barrington Hills adopted Appropriation Ordinance 06-20 for the fiscal year commencing May 1, 2006, and ending October 31, 2007; and

WHEREAS, pursuant to 40 ILCS 5/1A-111, the Village has determined that it is necessary to expend funds to reduce the unfunded pension liability in the Police Pension Fund;

WHEREAS, it has been deemed necessary to adopt an ordinance making a supplemental appropriation to defray the expenses of the Village of Barrington Hills, Cook, Kane, Lake and McHenry Counties, Illinois, designated the "Supplemental Appropriation Ordinance" for the fiscal year commencing May 1, 2006, and ending October 31, 2007.

NOW THEREFORE BE IT ORDAINED by the President and Board of Trustees of the Village of Barrington Hills, Cook, Kane, Lake, and McHenry Counties, Illinois, as a Home Rule Municipality, the following:

Section 1: That for the purpose of defraying all the necessary expenses and liabilities of the Village of Barrington Hills for the fiscal year commencing May 1, 2006, and ending October 31, 2007, the additional sums of money, or so much thereof as may by law be authorized for expenditure in the Police Pension Fund, be and the same are hereby set aside and appropriated for the following purposes, to wit:

POLICE PENSION FUND

AMOUNT

\$750,000.00

Police Pension Fund (Fund 99)

Section 2: That this Ordinance shall be in full force and effect from and after its passage and approval as provided by law.

The Supplemental Appropriation Ordinance for Fiscal Year 2007 Was Passed This **<u>18th</u>** Day of <u>**December**</u>, 2006.

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DAVID ORR TAX EXTENSION DIVISION Supplemental Appropriation Ordinance 06-20 page 2

Ayes: 7 Nays: 0 Absent: 0

Approved this 18th Day of December , 2006.

illage President

Attested and Filed This 18th Day of December , 2:006.

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Deputy Clerk

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I, Dolores Trandel, Deputy Clerk of the Village of Barrington Hills, do hereby certify that the above is a true and correct copy of the 2006-2007 Supplemental Appropriation Ordinance, passed by the Village Board on December 18 , 2006.

handel Title: Deputy Village Clerk Signed.4

Dated: December 18, 2006

Place: Barrington Hills Village Hall

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