ORDINANCE ADOPTING A NEW FISCAL YEAR

WHEREAS, the Village of Barrington Hills (the "Village") has heretofore established as its fiscal year the period of May 1, 2006, through October 31, 2007 and thereafter the fiscal year would commence on November 1;

WHEREAS, the Illinois Municipal Code authorizes a municipality to adopt a fiscal year by Ordinance (65 ILCS 5/1-1-2);

WHEREAS, the Village is a Home Rule Municipality and has the powers afforded to it by the Illinois Constitution; and

WHEREAS, the President and the Board of Trustees of the Village find and believe it to be in the best interest of the Village that the Village adopt a fiscal year commencing January 1 and ending December 31.

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Barrington Hills, Cook, Kane, Lake and McHenry Counties, Illinois, as a home rule municipality, the following:

- <u>Section 1</u>. <u>Incorporation of Preambles</u>. The Village Board hereby finds that the recitals contained in the preambles to this Ordinance are true and correct and does incorporate them into this Ordinance by this reference.
- Section 2. Fiscal Year. The fiscal year of the Village is hereby established to be January 1 until December 31. The definition of "fiscal year" in Section 1-3-2 of the Village Code is hereby amended to reflect the foregoing.
- Section 3. Validity. Should any part or provision of this Ordinance be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this Ordinance as a whole or any part thereof other than the part declared to be invalid.
- Section 4. Superseder and Effective Date. All ordinances, resolutions, motions and orders, or parts thereof, in conflict herewith, are to the extent of such conflict hereby superseded; and this Ordinance shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED THIS 22nd day of _	lanuary ,2007.	
AYES:7	NAYS: 0	ABSENT: 0.
APPROVED THIS 22ndday o	f_January_, 2007.	
ATTEST: Johns of June	el A	11/1/