

**ORDINANCE AMENDING THE DESIGNATED  
DEPOSITORIES FOR VILLAGE FUNDS**

**WHEREAS**, Section 1-6-5(E) of the Village Code of the Village of Barrington Hills ("Village") and Section 3.1-35-50 of the Illinois Municipal Code, 65 ILCS 5/3.1-35-50, authorize the Village Board of Trustees to designate depositories for Village funds which may be deposited by the Treasurer; and

**WHEREAS**, through the adoption of Ordinance 07-10, the Village Board of Trustees designated certain named depositories for Village funds; and

**WHEREAS**, the Village desires to amend such designated depositories.

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Barrington Hills, Cook, Kane, Lake and McHenry Counties, Illinois, as a Home Rule municipality, the following:

**Section One:** Ordinance 07-10 is hereby repealed in its entirety.

**Section Two:** The following financial institutions are hereby designated to be depositories for Village funds, provided that the institutions comply with the requirements of Section 3.1-35-50 of the Illinois Municipal Code:

JP Morgan Chase & Co.  
Barrington Bank and Trust Company  
Cambridge Bank  
US Bancorp  
Harris, N.A.  
Suburban Bank Barrington  
Deutsche Bank Trust Company Americas  
Fifth Third Bank

**Section Three:** The funds transacted through Fifth Third Bank will be limited to those funds linked to surplus property.

**Section Four:** Should any part of the Ordinance be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this Ordinance as a whole or any part thereof other than the part declared to be invalid.

**Section Five:** This Ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form.

Passed this 17<sup>th</sup> day of December 2007.

AYES: 6, NAYS: 0, ABSTAIN: 0, ABSENT: 1.

ATTEST:

  
Deputy Village Clerk

  
Village President