

**ORDINANCE AMENDING DESIGNATED ACCOUNTS, AGENCIES,  
OR BROKERS FOR INVESTMENT OF VILLAGE FUNDS**

**WHEREAS**, the Village of Barrington Hills (“Village”) as a home-rule municipality pursuant to Article VII, Section 6, of the Constitution of the State of Illinois, is authorized to take all reasonable action pertaining to its affairs in accordance therewith; and

**WHEREAS**, Section 1-6-5(F) of the Village Code of the Village of Barrington Hills (“Village”) directs the Village Board of Trustees to designate accounts, agencies, or brokers which may invest funds upon direction of the Village Treasurer; and

**WHEREAS**, through the adoption of Ordinance 16-11, and other Ordinances before it, the Village Board of Trustees designated certain such accounts, agencies, or brokers; and

**WHEREAS**, the Village desires to amend such designated accounts, agencies, or brokers.

**NOW, THEREFORE, BE IT RESOLVED** by the President and Board of Trustees of the Village of Barrington Hills, Cook, Kane, Lane and McHenry Counties, Illinois as a Home Rule municipality, the following:

SECTION ONE: That the recitals set forth above and incorporated herein and made a part hereof by reference.

SECTION TWO: The Ordinance 16-11 is hereby retained in its entirety.

SECTION THREE: The following entity is hereby designated inclusive of those named in Ord. 16-11. to invest and reinvest Village funds pursuant to the direction of the Village Treasurer:

Breckinridge Capital Advisors  
Charles Schwab

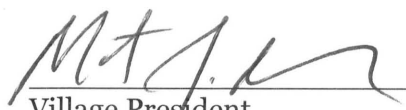
SECTION FOUR: Should any part or provision of this Ordinance be declared by a court of competent jurisdiction to be invalid, the same shall not affect the validity of this Ordinance as a whole or any part thereof other than the part declared to be invalid.

SECTION FIVE: This Ordinance shall be in full force and effect after its passage, approval and publication in pamphlet form.

Ayes: 6    Nays: 0    Absent: 1

**PASSED AND APPROVED** by the President and Board of Trustees of the Village of Barrington Hills, Illinois, this 24<sup>th</sup> day of October, 2016.

APPROVED:

  
Village President

ATTEST:

  
Village Clerk