

**A RESOLUTION AUTHORIZING EXECUTION OF DOCUMENTS AS REQUIRED TO DESIGNATE AUTHORIZED SIGNATORIES WITH CIT BANK NA**

**WHEREAS**, the Village of Barrington Hills (the "Village") is a home-rule municipality pursuant to Article VII, Section 6, of the Constitution of the State of Illinois, and as such is authorized to take all reasonable action pertaining to its affairs in accordance therewith; and

**WHEREAS**, the Village has designated certain depositories for Village funds, which requires from time to time updates to the list of authorized signatories; and

**WHEREAS**, the Village currently has funds invested in CIT Bank, NA, which requires the Village to change the designation of those authorized by the Village to endorse in the name of the Village and to cash, negotiate or deposit in such account(s) any money, checks, drafts, orders, notes and any other instruments for the payment of money held by or payable to the Village; and

**WHEREAS**, such signatories have, in the past, been the Village President, Treasurer and Village Clerk, which officers shall be herewith authorized to be signatories for all purposes with CIT Bank, NA.

**NOW, THEREFORE, BE IT RESOLVED** by the President and Board of Trustees of the Village of Barrington Hills, a home rule community located in the Counties of Cook, Kane, Lake and McHenry, Illinois, as follows:

**SECTION ONE:** The recitals set forth above are incorporated herein and made a part hereof.

**SECTION TWO:** The Village President, Treasurer and Village Clerk are authorized signatories on behalf of the Village, and are hereby authorized to execute the Resolution provided by CIT BANK NA, in the form attached hereto as Exhibit A, designating the Bank as a depository, and designating these individuals as signatories for such for purposes as set forth therein, the Village adopting the Resolution as though fully set forth herein.

**SECTION THREE:** This Resolution shall take effect immediately upon its passage and approval as provided by law.

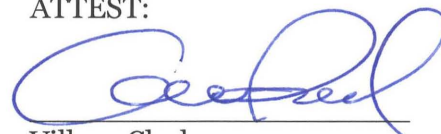
Ayes: 6 Nays: 0 Absent: 1

**PASSED AND APPROVED** by the President and Board of Trustees of the Village of Barrington Hills, Illinois, this 23<sup>rd</sup> day of May, 2016.

APPROVED:

  
Village President

ATTEST:

  
Village Clerk