

ePacket Agenda Item 2.1

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Memo

To: Karen Selman, Finance Committee
From: Rosemary N. Ryba, Treasurer
CC: Board of Trustees, Village President
Date: April 25, 2014
Re: Monthly Summary – **APRIL**

- A recap of the first quarter review is that revenues are reported at \$274,834.99 above budgeted and expenditures at \$547,266.18 below budgeted. Expenditure variance is due to delay in road maintenance contracts as they are coming to bid in the coming months, reduced spending in Village Attorney expenses and reducing the Police Pension Fund contribution. By way of comparison, for the end of the first quarter of 2013, the Village's revenues were \$176,776.41 above budgeted and expenditures were \$528,993.92 below budgeted.
- Pursuant to the April 17, 2014 Finance Committee Meeting, a review and update of the areas of credit worthiness, maximum maturities investments, delegation of responsibilities to provide performance reviews and credit quality standards/performance of the Village's Investment Policy (attached Res. 99-19) is to be brought back to the Meeting of the Finance Committee in July, 2014.
- Property tax bills are expected to be mailed out the first week of May for McHenry, Kane and Lake Counties. Residents are likely to continue to have issues with their increased property tax bills with declining EAV, prior year adjustments, percentage of burden changes and appeals.
- The Village Engineer has advised that the Cuba Road Bridge project has begun Phase II engineering but construction and substantive pay-outs are not likely to occur this fiscal year.
- Baker Tilly Virchow Krause & Company has completed the fiscal year 2013 report. A review of the draft of the Financial Statements and Report on Internal Controls took place at a meeting of the Finance Committee on April 17, 2014 and a final draft is expected to be presented for the May, 2014 Board Meeting.
- Two residents have utilized E-Pay to obtain a vehicle sticker to date. Pursuant to the vehicle sticker program review at the April 17, 2014 Finance Committee Meeting, updating resident data through the program has proven difficult. The Committee is to suggest to the Board options to address and be acted upon.
- Treasurer's Report 2.1 is available to the Board of Trustees in the e-Packet with other April Agenda materials. Archive records can be found online at www.barringtonhills-il.gov/treasurer.

**RESOLUTION AUTHORIZING THE ADOPTION OF
AN INVESTMENT POLICY IN ACCORDANCE WITH THE
LOCAL GOVERNMENT INVESTMENT POLICY ACT**

WHEREAS, pursuant to Public Act 90-688, all local governments are required to have a written investment policy by January 1, 2000; and

WHEREAS, the Board of Trustees of the Village of Barrington Hills (the "Village") desires to adopt such an investment policy in compliance with Public Act 90-688.

NOW, THEREFORE BE IT RESOLVED by the President and the Board of Trustees of the Village of Barrington Hills, Cook, Kane, Lake, and McHenry Counties, Illinois, as a home rule municipality, the following:

Section One The Village hereby adopts the following investment policy:

1.01 **Policy.** It is the policy of the Village to invest public funds in a manner which will provide the highest investment return with the maximum security while meeting the daily cash flow demands of the entity and conforming to all state and local statutes governing the investment of public funds.

1.02 **Scope.** This policy includes all funds governed by the Board of Trustees.

1.03 **Prudence.** Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

The standard of prudence to be used by investment officials shall be the "prudent person" standard and shall be applied in the context of managing an overall portfolio.

1.04 **Objective.** The primary objective, in order of priority, shall be:

- Legality - conformance with federal, state and other legal requirements
- Safety - preservation of capital and protection of investment principal
- Liquidity - maintenance of sufficient liquidity to meet operating requirements
- Yield - attainment of market rates of return

The portfolio should be reviewed periodically as to its effectiveness in meeting the entity's needs for safety, liquidity, rate of return, diversification and its general performance.

1.05 Delegation of Authority. Management and administrative responsibility for the investment program is hereby delegated to the Treasurer who, under the delegation of the Board of Trustees, shall establish written procedures for the operation of the investment program.

1.06 Ethics and Conflicts of Interest. Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with the proper execution and management of the investment program, or that could impair their ability to make impartial decisions.

1.07 Authorized Financial Dealers and Institutions. The Treasurer will maintain a list of financial institutions authorized to provide investment services. In addition, a list will also be maintained of approved security brokers/dealers selected by credit worthiness.

1.08 Authorized and Suitable Investments. Investments may be made in any type of security allowed for in Illinois statutes regarding the investment of public funds. Investments shall be made that reflect the cash flow needs of the fund type being invested.

1.09 Collateralization. Funds on deposit (checking accounts, certificates of deposit, etc.) in excess of FDIC limits must be secured by some form of collateral, witnessed by a written agreement and held at an independent – third party institution in the name of the municipality.

1.10 Safekeeping and Custody. All security transactions, including collateral for repurchase agreements, entered into by the Village, shall be conducted on a delivery-versus-payment (DVP) basis. Securities will be held by an independent third party custodian designated by the Treasurer and evidenced by safekeeping receipts and a written custodial agreement.

1.11 Diversification. The entity shall diversify its investments to the best of its ability based on the type of funds invested and the cash flow needs of those funds. Diversification can be by type of investment, number of institutions invested in, and length of maturity.

1.12 Maximum Maturities. To the extent possible, the Village shall attempt to match its investments with anticipated cash flow requirements. Unless matched to a specific cash flow, the Village will not directly invest in securities maturing more than one (1) years from the date of purchase.

Reserve funds may be invested in securities exceeding five (5) years if the maturity of such investments are made to coincide as nearly as practicable with the expected use of the funds.

1.13 Internal Control. The Treasurer is responsible for establishing and maintaining an internal control structure designed to insure that the assets of the entity are protected from loss, theft or misuse. The internal control structure shall be designed to provide reasonable assurance that these objectives are met. The internal controls shall address the following points:

- Control of collusion
- Separation of transaction authority from accounting
- Custodial safekeeping
- Written confirmation of telephone transactions for investments and wire transfers

1.14 Performance Standards. This investment portfolio will be managed in accordance with the parameters specified within this policy. The portfolio should obtain a comparable rate of return during a market/economic environment of stable interest rates. Portfolio performance should be compared to benchmarks with similar maturity, liquidity and credit quality as the portfolio.

1.15 Reporting. The Treasurer shall prepare an investment report at least monthly. The report should be provided to the Board of Trustees and available on request. The report should be in a format suitable for review by the general public. An annual report should also be provided to the Board of Trustees.

1.16 Marking to Market. A statement of the market value of the portfolio shall be issued to the Board of Trustees quarterly.

1.17 Investment Policy Adoption. The investment policy shall be adopted by the Board of Trustees. The policy shall be reviewed on an annual basis by the Treasurer and any modifications made thereto must be approved by the Board of Trustees.

Section Two If any part or provision of this Resolution shall be held or deemed to be invalid, such invalidity shall not have the affect of rendering another part or provision of this Resolution invalid.

Section Three This Resolution shall be in full force and affect from and after its passage and approval as provided by law.

APPROVED THIS 15th day of December, 1999.

AYES: 7; NAYS: 0; ABSENT: 0.


Village President

ATTEST:


Village Clerk

Information maintained by the Legislative Reference Bureau

Updating the database of the Illinois Compiled Statutes (ILCS) is an ongoing process. Recent laws may not yet be included in the ILCS database, but they are found on this site as [Public Acts](#) soon after they become law. For information concerning the relationship between statutes and Public Acts, refer to the [Guide](#).

Because the statute database is maintained primarily for legislative drafting purposes, statutory changes are sometimes included in the statute database before they take effect. If the source note at the end of a Section of the statutes includes a Public Act that has not yet taken effect, the version of the law that is currently in effect may have already been removed from the database and you should refer to that Public Act to see the changes made to the current law.

FINANCE**(30 ILCS 235/) Public Funds Investment Act.**

(30 ILCS 235/0.01) (from Ch. 85, par. 900)

Sec. 0.01. Short title. This Act may be cited as the Public Funds Investment Act.

(Source: P.A. 86-1324.)

(30 ILCS 235/1) (from Ch. 85, par. 901)

Sec. 1. The words "public funds", as used in this Act, mean current operating funds, special funds, interest and sinking funds, and funds of any kind or character belonging to or in the custody of any public agency.

The words "public agency", as used in this Act, mean the State of Illinois, the various counties, townships, cities, towns, villages, school districts, educational service regions, special road districts, public water supply districts, fire protection districts, drainage districts, levee districts, sewer districts, housing authorities, the Illinois Bank Examiners' Education Foundation, the Chicago Park District, and all other political corporations or subdivisions of the State of Illinois, now or hereafter created, whether herein specifically mentioned or not. This Act does not apply to the Illinois Prepaid Tuition Trust Fund, private funds collected by the Illinois Conservation Foundation, or pension funds or retirement systems established under the Illinois Pension Code, except as otherwise provided in that Code.

The words "governmental unit", as used in this Act, have the same meaning as in the Local Government Debt Reform Act.

(Source: P.A. 98-297, eff. 1-1-14.)

(30 ILCS 235/2) (from Ch. 85, par. 902)

(Text of Section from P.A. 98-297)

Sec. 2. Authorized investments.

(a) Any public agency may invest any public funds as follows:

(1) in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;

(2) in bonds, notes, debentures, or other similar obligations of the United States of America, its agencies,

and its instrumentalities;

(3) in interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;

(4) in short term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (i) such obligations are rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services and which mature not later than 270 days from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations and (iii) no more than one-third of the public agency's funds may be invested in short term obligations of corporations; or

(5) in money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in paragraph (1) or (2) of this subsection and to agreements to repurchase such obligations.

(a-1) In addition to any other investments authorized under this Act, a municipality, county, or other governmental unit may invest its public funds in interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district, of the State of Illinois, of any other state, or of any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax-exempt under federal law. The bonds shall be registered in the name of the municipality, county, or other governmental unit, or held under a custodial agreement at a bank. The bonds shall be rated at the time of purchase within the 4 highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions.

(b) Investments may be made only in banks which are insured by the Federal Deposit Insurance Corporation. Any public agency may invest any public funds in short term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated under the laws of this State or any other state or under the laws of the United States. Investments may be made only in those savings banks or savings and loan associations the shares, or investment certificates of which are insured by the Federal Deposit Insurance Corporation. Any such securities may be purchased at the offering or market price thereof at the time of such purchase. All such securities so purchased shall mature or be redeemable on a date or dates prior to the time when, in the judgment of such governing authority, the public funds so invested will be required for expenditure by such public agency or its governing authority. The expressed judgment of any such governing authority as to the time when any public funds will

be required for expenditure or be redeemable is final and conclusive. Any public agency may invest any public funds in dividend-bearing share accounts, share certificate accounts or class of share accounts of a credit union chartered under the laws of this State or the laws of the United States; provided, however, the principal office of any such credit union must be located within the State of Illinois. Investments may be made only in those credit unions the accounts of which are insured by applicable law.

(c) For purposes of this Section, the term "agencies of the United States of America" includes: (i) the federal land banks, federal intermediate credit banks, banks for cooperative, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1971 (12 U.S.C. 2001 et seq.) and Acts amendatory thereto; (ii) the federal home loan banks and the federal home loan mortgage corporation; and (iii) any other agency created by Act of Congress.

(d) Except for pecuniary interests permitted under subsection (f) of Section 3-14-4 of the Illinois Municipal Code or under Section 3.2 of the Public Officer Prohibited Practices Act, no person acting as treasurer or financial officer or who is employed in any similar capacity by or for a public agency may do any of the following:

(1) have any interest, directly or indirectly, in any investments in which the agency is authorized to invest.

(2) have any interest, directly or indirectly, in the sellers, sponsors, or managers of those investments.

(3) receive, in any manner, compensation of any kind from any investments in which the agency is authorized to invest.

(e) Any public agency may also invest any public funds in a Public Treasurers' Investment Pool created under Section 17 of the State Treasurer Act. Any public agency may also invest any public funds in a fund managed, operated, and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company or use the services of such an entity to hold and invest or advise regarding the investment of any public funds.

(f) To the extent a public agency has custody of funds not owned by it or another public agency and does not otherwise have authority to invest such funds, the public agency may invest such funds as if they were its own. Such funds must be released to the appropriate person at the earliest reasonable time, but in no case exceeding 31 days, after the private person becomes entitled to the receipt of them. All earnings accruing on any investments or deposits made pursuant to the provisions of this Act shall be credited to the public agency by or for which such investments or deposits were made, except as provided otherwise in Section 4.1 of the State Finance Act or the Local Governmental Tax Collection Act, and except where by specific statutory provisions such earnings are directed to be credited to and paid to a particular fund.

(g) A public agency may purchase or invest in repurchase agreements of government securities having the meaning set out in the Government Securities Act of 1986, as now or hereafter

amended or succeeded, subject to the provisions of said Act and the regulations issued thereunder. The government securities, unless registered or inscribed in the name of the public agency, shall be purchased through banks or trust companies authorized to do business in the State of Illinois.

(h) Except for repurchase agreements of government securities which are subject to the Government Securities Act of 1986, as now or hereafter amended or succeeded, no public agency may purchase or invest in instruments which constitute repurchase agreements, and no financial institution may enter into such an agreement with or on behalf of any public agency unless the instrument and the transaction meet the following requirements:

(1) The securities, unless registered or inscribed in the name of the public agency, are purchased through banks or trust companies authorized to do business in the State of Illinois.

(2) An authorized public officer after ascertaining which firm will give the most favorable rate of interest, directs the custodial bank to "purchase" specified securities from a designated institution. The "custodial bank" is the bank or trust company, or agency of government, which acts for the public agency in connection with repurchase agreements involving the investment of funds by the public agency. The State Treasurer may act as custodial bank for public agencies executing repurchase agreements. To the extent the Treasurer acts in this capacity, he is hereby authorized to pass through to such public agencies any charges assessed by the Federal Reserve Bank.

(3) A custodial bank must be a member bank of the Federal Reserve System or maintain accounts with member banks. All transfers of book-entry securities must be accomplished on a Reserve Bank's computer records through a member bank of the Federal Reserve System. These securities must be credited to the public agency on the records of the custodial bank and the transaction must be confirmed in writing to the public agency by the custodial bank.

(4) Trading partners shall be limited to banks or trust companies authorized to do business in the State of Illinois or to registered primary reporting dealers.

(5) The security interest must be perfected.

(6) The public agency enters into a written master repurchase agreement which outlines the basic responsibilities and liabilities of both buyer and seller.

(7) Agreements shall be for periods of 330 days or less.

(8) The authorized public officer of the public agency informs the custodial bank in writing of the maturity details of the repurchase agreement.

(9) The custodial bank must take delivery of and maintain the securities in its custody for the account of the public agency and confirm the transaction in writing to the public agency. The Custodial Undertaking shall provide that the custodian takes possession of the

securities exclusively for the public agency; that the securities are free of any claims against the trading partner; and any claims by the custodian are subordinate to the public agency's claims to rights to those securities.

(10) The obligations purchased by a public agency may only be sold or presented for redemption or payment by the fiscal agent bank or trust company holding the obligations upon the written instruction of the public agency or officer authorized to make such investments.

(11) The custodial bank shall be liable to the public agency for any monetary loss suffered by the public agency due to the failure of the custodial bank to take and maintain possession of such securities.

(i) Notwithstanding the foregoing restrictions on investment in instruments constituting repurchase agreements the Illinois Housing Development Authority may invest in, and any financial institution with capital of at least \$250,000,000 may act as custodian for, instruments that constitute repurchase agreements, provided that the Illinois Housing Development Authority, in making each such investment, complies with the safety and soundness guidelines for engaging in repurchase transactions applicable to federally insured banks, savings banks, savings and loan associations or other depository institutions as set forth in the Federal Financial Institutions Examination Council Policy Statement Regarding Repurchase Agreements and any regulations issued, or which may be issued by the supervisory federal authority pertaining thereto and any amendments thereto; provided further that the securities shall be either (i) direct general obligations of, or obligations the payment of the principal of and/or interest on which are unconditionally guaranteed by, the United States of America or (ii) any obligations of any agency, corporation or subsidiary thereof controlled or supervised by and acting as an instrumentality of the United States Government pursuant to authority granted by the Congress of the United States and provided further that the security interest must be perfected by either the Illinois Housing Development Authority, its custodian or its agent receiving possession of the securities either physically or transferred through a nationally recognized book entry system.

(j) In addition to all other investments authorized under this Section, a community college district may invest public funds in any mutual funds that invest primarily in corporate investment grade or global government short term bonds. Purchases of mutual funds that invest primarily in global government short term bonds shall be limited to funds with assets of at least \$100 million and that are rated at the time of purchase as one of the 10 highest classifications established by a recognized rating service. The investments shall be subject to approval by the local community college board of trustees. Each community college board of trustees shall develop a policy regarding the percentage of the college's investment portfolio that can be invested in such funds.

Nothing in this Section shall be construed to authorize an

intergovernmental risk management entity to accept the deposit of public funds except for risk management purposes.

(Source: P.A. 97-129, eff. 7-14-11; 98-297, eff. 1-1-14.)

(Text of Section from P.A. 98-390)

Sec. 2. Authorized investments.

(a) Any public agency may invest any public funds as follows:

(1) in bonds, notes, certificates of indebtedness, treasury bills or other securities now or hereafter issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest;

(2) in bonds, notes, debentures, or other similar obligations of the United States of America, its agencies, and its instrumentalities;

(3) in interest-bearing savings accounts, interest-bearing certificates of deposit or interest-bearing time deposits or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act;

(4) in short term obligations of corporations organized in the United States with assets exceeding \$500,000,000 if (i) such obligations are rated at the time of purchase at one of the 3 highest classifications established by at least 2 standard rating services and which mature not later than 270 days from the date of purchase, (ii) such purchases do not exceed 10% of the corporation's outstanding obligations and (iii) no more than one-third of the public agency's funds may be invested in short term obligations of corporations; or

(5) in money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in paragraph (1) or (2) of this subsection and to agreements to repurchase such obligations.

(a-1) In addition to any other investments authorized under this Act, a municipality, park district, forest preserve district, conservation district, or a county may invest its public funds in interest bearing bonds of any county, township, city, village, incorporated town, municipal corporation, or school district, of the State of Illinois, of any other state, or of any political subdivision or agency of the State of Illinois or of any other state, whether the interest earned thereon is taxable or tax-exempt under federal law. The bonds shall be registered in the name of the municipality, park district, forest preserve district, conservation district, or county or held under a custodial agreement at a bank. The bonds shall be rated at the time of purchase within the 4 highest general classifications established by a rating service of nationally recognized expertise in rating bonds of states and their political subdivisions.

(b) Investments may be made only in banks which are insured by the Federal Deposit Insurance Corporation. Any

public agency may invest any public funds in short term discount obligations of the Federal National Mortgage Association or in shares or other forms of securities legally issuable by savings banks or savings and loan associations incorporated under the laws of this State or any other state or under the laws of the United States. Investments may be made only in those savings banks or savings and loan associations the shares, or investment certificates of which are insured by the Federal Deposit Insurance Corporation. Any such securities may be purchased at the offering or market price thereof at the time of such purchase. All such securities so purchased shall mature or be redeemable on a date or dates prior to the time when, in the judgment of such governing authority, the public funds so invested will be required for expenditure by such public agency or its governing authority. The expressed judgment of any such governing authority as to the time when any public funds will be required for expenditure or be redeemable is final and conclusive. Any public agency may invest any public funds in dividend-bearing share accounts, share certificate accounts or class of share accounts of a credit union chartered under the laws of this State or the laws of the United States; provided, however, the principal office of any such credit union must be located within the State of Illinois. Investments may be made only in those credit unions the accounts of which are insured by applicable law.

(c) For purposes of this Section, the term "agencies of the United States of America" includes: (i) the federal land banks, federal intermediate credit banks, banks for cooperative, federal farm credit banks, or any other entity authorized to issue debt obligations under the Farm Credit Act of 1971 (12 U.S.C. 2001 et seq.) and Acts amendatory thereto; (ii) the federal home loan banks and the federal home loan mortgage corporation; and (iii) any other agency created by Act of Congress.

(d) Except for pecuniary interests permitted under subsection (f) of Section 3-14-4 of the Illinois Municipal Code or under Section 3.2 of the Public Officer Prohibited Practices Act, no person acting as treasurer or financial officer or who is employed in any similar capacity by or for a public agency may do any of the following:

(1) have any interest, directly or indirectly, in any investments in which the agency is authorized to invest.

(2) have any interest, directly or indirectly, in the sellers, sponsors, or managers of those investments.

(3) receive, in any manner, compensation of any kind from any investments in which the agency is authorized to invest.

(e) Any public agency may also invest any public funds in a Public Treasurers' Investment Pool created under Section 17 of the State Treasurer Act. Any public agency may also invest any public funds in a fund managed, operated, and administered by a bank, subsidiary of a bank, or subsidiary of a bank holding company or use the services of such an entity to hold and invest or advise regarding the investment of any public funds.

(f) To the extent a public agency has custody of funds not owned by it or another public agency and does not otherwise have authority to invest such funds, the public agency may invest such funds as if they were its own. Such funds must be released to the appropriate person at the earliest reasonable time, but in no case exceeding 31 days, after the private person becomes entitled to the receipt of them. All earnings accruing on any investments or deposits made pursuant to the provisions of this Act shall be credited to the public agency by or for which such investments or deposits were made, except as provided otherwise in Section 4.1 of the State Finance Act or the Local Governmental Tax Collection Act, and except where by specific statutory provisions such earnings are directed to be credited to and paid to a particular fund.

(g) A public agency may purchase or invest in repurchase agreements of government securities having the meaning set out in the Government Securities Act of 1986, as now or hereafter amended or succeeded, subject to the provisions of said Act and the regulations issued thereunder. The government securities, unless registered or inscribed in the name of the public agency, shall be purchased through banks or trust companies authorized to do business in the State of Illinois.

(h) Except for repurchase agreements of government securities which are subject to the Government Securities Act of 1986, as now or hereafter amended or succeeded, no public agency may purchase or invest in instruments which constitute repurchase agreements, and no financial institution may enter into such an agreement with or on behalf of any public agency unless the instrument and the transaction meet the following requirements:

(1) The securities, unless registered or inscribed in the name of the public agency, are purchased through banks or trust companies authorized to do business in the State of Illinois.

(2) An authorized public officer after ascertaining which firm will give the most favorable rate of interest, directs the custodial bank to "purchase" specified securities from a designated institution. The "custodial bank" is the bank or trust company, or agency of government, which acts for the public agency in connection with repurchase agreements involving the investment of funds by the public agency. The State Treasurer may act as custodial bank for public agencies executing repurchase agreements. To the extent the Treasurer acts in this capacity, he is hereby authorized to pass through to such public agencies any charges assessed by the Federal Reserve Bank.

(3) A custodial bank must be a member bank of the Federal Reserve System or maintain accounts with member banks. All transfers of book-entry securities must be accomplished on a Reserve Bank's computer records through a member bank of the Federal Reserve System. These securities must be credited to the public agency on the records of the custodial bank and the transaction must be confirmed in writing to the public agency by the custodial bank.

(4) Trading partners shall be limited to banks or trust companies authorized to do business in the State of Illinois or to registered primary reporting dealers.

(5) The security interest must be perfected.

(6) The public agency enters into a written master repurchase agreement which outlines the basic responsibilities and liabilities of both buyer and seller.

(7) Agreements shall be for periods of 330 days or less.

(8) The authorized public officer of the public agency informs the custodial bank in writing of the maturity details of the repurchase agreement.

(9) The custodial bank must take delivery of and maintain the securities in its custody for the account of the public agency and confirm the transaction in writing to the public agency. The Custodial Undertaking shall provide that the custodian takes possession of the securities exclusively for the public agency; that the securities are free of any claims against the trading partner; and any claims by the custodian are subordinate to the public agency's claims to rights to those securities.

(10) The obligations purchased by a public agency may only be sold or presented for redemption or payment by the fiscal agent bank or trust company holding the obligations upon the written instruction of the public agency or officer authorized to make such investments.

(11) The custodial bank shall be liable to the public agency for any monetary loss suffered by the public agency due to the failure of the custodial bank to take and maintain possession of such securities.

(i) Notwithstanding the foregoing restrictions on investment in instruments constituting repurchase agreements the Illinois Housing Development Authority may invest in, and any financial institution with capital of at least \$250,000,000 may act as custodian for, instruments that constitute repurchase agreements, provided that the Illinois Housing Development Authority, in making each such investment, complies with the safety and soundness guidelines for engaging in repurchase transactions applicable to federally insured banks, savings banks, savings and loan associations or other depository institutions as set forth in the Federal Financial Institutions Examination Council Policy Statement Regarding Repurchase Agreements and any regulations issued, or which may be issued by the supervisory federal authority pertaining thereto and any amendments thereto; provided further that the securities shall be either (i) direct general obligations of, or obligations the payment of the principal of and/or interest on which are unconditionally guaranteed by, the United States of America or (ii) any obligations of any agency, corporation or subsidiary thereof controlled or supervised by and acting as an instrumentality of the United States Government pursuant to authority granted by the Congress of the United States and provided further that the security interest must be perfected by either the Illinois Housing Development Authority, its custodian or its agent receiving possession of the securities

either physically or transferred through a nationally recognized book entry system.

(j) In addition to all other investments authorized under this Section, a community college district may invest public funds in any mutual funds that invest primarily in corporate investment grade or global government short term bonds. Purchases of mutual funds that invest primarily in global government short term bonds shall be limited to funds with assets of at least \$100 million and that are rated at the time of purchase as one of the 10 highest classifications established by a recognized rating service. The investments shall be subject to approval by the local community college board of trustees. Each community college board of trustees shall develop a policy regarding the percentage of the college's investment portfolio that can be invested in such funds.

Nothing in this Section shall be construed to authorize an intergovernmental risk management entity to accept the deposit of public funds except for risk management purposes.

(Source: P.A. 97-129, eff. 7-14-11; 98-390, eff. 8-16-13.)

(30 ILCS 235/2.5)

Sec. 2.5. Investment policy.

(a) Investment of public funds by a public agency shall be governed by a written investment policy adopted by the public agency. The level of detail and complexity of the investment policy shall be appropriate to the nature of the funds, the purpose for the funds, and the amount of the public funds within the investment portfolio. The policy shall address safety of principal, liquidity of funds, and return on investment and shall require that the investment portfolio be structured in such manner as to provide sufficient liquidity to pay obligations as they come due. In addition, the investment policy shall include or address the following:

(1) a listing of authorized investments;

(2) a rule, such as the "prudent person rule", establishing the standard of care that must be maintained by the persons investing the public funds;

(3) investment guidelines that are appropriate to the nature of the funds, the purpose for the funds, and the amount of the public funds within the investment portfolio;

(4) a policy regarding diversification of the investment portfolio that is appropriate to the nature of the funds, the purpose for the funds, and the amount of the public funds within the investment portfolio;

(5) guidelines regarding collateral requirements, if any, for the deposit of public funds in a financial institution made pursuant to this Act, and, if applicable, guidelines for contractual arrangements for the custody and safekeeping of that collateral;

(6) a policy regarding the establishment of a system of internal controls and written operational procedures designed to prevent losses of funds that might arise from fraud, employee error, misrepresentation by third parties, or imprudent actions by employees of the entity;

(7) identification of the chief investment officer who is responsible for establishing the internal controls and written procedures for the operation of the investment program;

(8) performance measures that are appropriate to the nature of the funds, the purpose for the funds, and the amount of the public funds within the investment portfolio;

(9) a policy regarding appropriate periodic review of the investment portfolio, its effectiveness in meeting the public agency's needs for safety, liquidity, rate of return, and diversification, and its general performance;

(10) a policy establishing at least quarterly written reports of investment activities by the public agency's chief financial officer for submission to the governing body and chief executive officer of the public agency. The reports shall include information regarding securities in the portfolio by class or type, book value, income earned, and market value as of the report date;

(11) a policy regarding the selection of investment advisors, money managers, and financial institutions; and

(12) a policy regarding ethics and conflicts of interest.

(b) For purposes of the State or a county, the investment policy shall be adopted by the elected treasurer and presented to the chief executive officer and the governing body. For purposes of any other public agency, the investment policy shall be adopted by the governing body of the public agency.

(c) The investment policy shall be made available to the public at the main administrative office of the public agency.

(d) The written investment policy required under this Section shall be developed and implemented by January 1, 2000. (Source: P.A. 90-688, eff. 7-31-98.)

(30 ILCS 235/2.10)

Sec. 2.10. Unit of local government; deposit at reduced rate of interest. The treasurer of a unit of local government may, in his or her discretion, deposit public moneys of that unit of local government in a financial institution pursuant to an agreement that provides for a reduced rate of interest, provided that the institution agrees to expend an amount of money equal to the amount of the reduction for senior centers. (Source: P.A. 93-246, eff. 7-22-03.)

(30 ILCS 235/3) (from Ch. 85, par. 903)

Sec. 3. If any securities, purchased under authority of Section 2 hereof, are issuable to a designated payee or to the order of a designated payee, then the public agency shall be so designated, and further, if such securities are purchased with money taken from a particular fund of a public agency, the name of such fund shall be added to that of such public agency. If any such securities are registerable, either as to principal or interest, or both, then such securities shall be so registered in the name of the public agency, and in the name of the fund to which they are to be credited.

(Source: Laws 1943, vol. 1, p. 951.)

(30 ILCS 235/4) (from Ch. 85, par. 904)

Sec. 4. All securities purchased under the authority of this Act shall be held for the benefit of the public agency which purchased them, and if purchased with money taken from a particular fund, such securities shall be credited to and deemed to be a part of such fund, and shall be held for the benefit thereof. All securities so purchased shall be deposited and held in a safe place by the person or persons having custody of the fund to which they are credited, and such person or persons are responsible upon his or their official bond or bonds for the safekeeping of all such securities. Any securities purchased by any such public agency under authority of this Act, may be sold at any time, at the then current market price thereof, by the governing authority of such public agency. Except as provided in Section 4.1 of "An Act in relation to State finance", all payments received as principal or interest, or otherwise, derived from any such securities shall be credited to the public agency and to the fund by or for which such securities were purchased.

(Source: P.A. 84-1378.)

(30 ILCS 235/5) (from Ch. 85, par. 905)

Sec. 5. This Act, without reference to any other statute, shall be deemed full and complete authority for the investment of public funds, as hereinabove provided, and shall be construed as an additional and alternative method therefor.

(Source: Laws 1943, vol. 1, p. 951.)

(30 ILCS 235/6) (from Ch. 85, par. 906)

Sec. 6. Report of financial institutions.

(a) No bank shall receive any public funds unless it has furnished the corporate authorities of a public agency submitting a deposit with copies of the last two sworn statements of resources and liabilities which the bank is required to furnish to the Commissioner of Banks and Real Estate or to the Comptroller of the Currency. Each bank designated as a depository for public funds shall, while acting as such depository, furnish the corporate authorities of a public agency with a copy of all statements of resources and liabilities which it is required to furnish to the Commissioner of Banks and Real Estate or to the Comptroller of the Currency; provided, that if such funds or moneys are deposited in a bank, the amount of all such deposits not collateralized or insured by an agency of the federal government shall not exceed 75% of the capital stock and surplus of such bank, and the corporate authorities of a public agency submitting a deposit shall not be discharged from responsibility for any funds or moneys deposited in any bank in excess of such limitation.

(b) No savings bank or savings and loan association shall receive public funds unless it has furnished the corporate authorities of a public agency submitting a deposit with copies of the last 2 sworn statements of resources and liabilities which the savings bank or savings and loan association is required to furnish to the Commissioner of

Banks and Real Estate or the Federal Deposit Insurance Corporation. Each savings bank or savings and loan association designated as a depository for public funds shall, while acting as such depository, furnish the corporate authorities of a public agency with a copy of all statements of resources and liabilities which it is required to furnish to the Commissioner of Banks and Real Estate or the Federal Deposit Insurance Corporation; provided, that if such funds or moneys are deposited in a savings bank or savings and loan association, the amount of all such deposits not collateralized or insured by an agency of the federal government shall not exceed 75% of the net worth of such savings bank or savings and loan association as defined by the Federal Deposit Insurance Corporation, and the corporate authorities of a public agency submitting a deposit shall not be discharged from responsibility for any funds or moneys deposited in any savings bank or savings and loan association in excess of such limitation.

(c) No credit union shall receive public funds unless it has furnished the corporate authorities of a public agency submitting a share deposit with copies of the last two reports of examination prepared by or submitted to the Illinois Department of Financial Institutions or the National Credit Union Administration. Each credit union designated as a depository for public funds shall, while acting as such depository, furnish the corporate authorities of a public agency with a copy of all reports of examination prepared by or furnished to the Illinois Department of Financial Institutions or the National Credit Union Administration; provided that if such funds or moneys are invested in a credit union account, the amount of all such investments not collateralized or insured by an agency of the federal government or other approved share insurer shall not exceed 50% of the unimpaired capital and surplus of such credit union, which shall include shares, reserves and undivided earnings and the corporate authorities of a public agency making an investment shall not be discharged from responsibility for any funds or moneys invested in a credit union in excess of such limitation.

(d) Whenever a public agency deposits any public funds in a financial institution, the public agency may enter into an agreement with the financial institution requiring any funds not insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration or other approved share insurer to be collateralized by any of the following classes of securities, provided there has been no default in the payment of principal or interest thereon:

(1) Bonds, notes, or other securities constituting direct and general obligations of the United States, the bonds, notes, or other securities constituting the direct and general obligation of any agency or instrumentality of the United States, the interest and principal of which is unconditionally guaranteed by the United States, and bonds, notes, or other securities or evidence of indebtedness constituting the obligation of a U.S. agency or instrumentality.

(2) Direct and general obligation bonds of the State of Illinois or of any other state of the United States.

(3) Revenue bonds of this State or any authority, board, commission, or similar agency thereof.

(4) Direct and general obligation bonds of any city, town, county, school district, or other taxing body of any state, the debt service of which is payable from general ad valorem taxes.

(5) Revenue bonds of any city, town, county, or school district of the State of Illinois.

(6) Obligations issued, assumed, or guaranteed by the International Finance Corporation, the principal of which is not amortized during the life of the obligation, but no such obligation shall be accepted at more than 90% of its market value.

(7) Illinois Affordable Housing Program Trust Fund Bonds or Notes as defined in and issued pursuant to the Illinois Housing Development Act.

(8) In an amount equal to at least market value of that amount of funds deposited exceeding the insurance limitation provided by the Federal Deposit Insurance Corporation or the National Credit Union Administration or other approved share insurer: (i) securities, (ii) mortgages, (iii) letters of credit issued by a Federal Home Loan Bank, or (iv) loans covered by a State Guarantee under the Illinois Farm Development Act, if that guarantee has been assumed by the Illinois Finance Authority under Section 845-75 of the Illinois Finance Authority Act, and loans covered by a State Guarantee under Article 830 of the Illinois Finance Authority Act.

(9) Certificates of deposit or share certificates issued to the depository institution pledging them as security. The public agency may require security in the amount of 125% of the value of the public agency deposit. Such certificate of deposit or share certificate shall:

(i) be fully insured by the Federal Deposit Insurance Corporation, the Federal Savings and Loan Insurance Corporation, or the National Credit Union Share Insurance Fund or issued by a depository institution which is rated within the 3 highest classifications established by at least one of the 2 standard rating services;

(ii) be issued by a financial institution having assets of \$15,000,000 or more; and

(iii) be issued by either a savings and loan association having a capital to asset ratio of at least 2%, by a bank having a capital to asset ratio of at least 6% or by a credit union having a capital to asset ratio of at least 4%.

The depository institution shall effect the assignment of the certificate of deposit or share certificate to the public agency and shall agree that, in the event the issuer of the certificate fails to maintain the capital to asset ratio required by this Section, such certificate of deposit or share certificate shall be replaced by additional suitable security.

(e) The public agency may accept a system established by

the State Treasurer to aggregate permissible securities received as collateral from financial institutions in a collateral pool to secure public deposits of the institutions that have pledged securities to the pool.

(f) The public agency may at any time declare any particular security ineligible to qualify as collateral when, in the public agency's judgment, it is deemed desirable to do so.

(g) Notwithstanding any other provision of this Section, as security a public agency may, at its discretion, accept a bond, executed by a company authorized to transact the kinds of business described in clause (g) of Section 4 of the Illinois Insurance Code, in an amount not less than the amount of the deposits required by this Section to be secured, payable to the public agency for the benefit of the People of the unit of government, in a form that is acceptable to the public agency.

(h) Paragraphs (a), (b), (c), (d), (e), (f), and (g) of this Section do not apply to the University of Illinois, Southern Illinois University, Chicago State University, Eastern Illinois University, Governors State University, Illinois State University, Northeastern Illinois University, Northern Illinois University, Western Illinois University, the Cooperative Computer Center and public community colleges.
(Source: P.A. 95-331, eff. 8-21-07.)

(30 ILCS 235/6.5)

Sec. 6.5. Federally insured deposits at Illinois financial institutions.

(a) Notwithstanding any other provision of this Act or any other statute, whenever a public agency invests public funds in an interest-bearing savings account, interest-bearing certificate of deposit, or interest-bearing time deposit under Section 2 of this Act, the provisions of Section 6 of this Act and any other statutory requirements pertaining to the eligibility of a bank to receive or hold public deposits or to the pledging of collateral by a bank to secure public deposits do not apply to any bank receiving or holding all or part of the invested public funds if (i) the public agency initiates the investment at or through a bank located in Illinois and (ii) the invested public funds are at all time fully insured by an agency or instrumentality of the federal government.

(b) Nothing in this Section is intended to:

(1) prohibit a public agency from requiring the bank at or through which the investment of public funds is initiated to provide the public agency with the information otherwise required by subsections (a), (b), or (c) of Section 6 of this Act as a condition of investing the public funds at or through that bank; or

(2) permit a bank to receive or hold public deposits if that bank is prohibited from doing so by any rule, sanction, or order issued by a regulatory agency or by a court.

(c) For purposes of this Section, the term "bank" includes any person doing a banking business whether subject to the laws of this or any other jurisdiction.

(Source: P.A. 93-756, eff. 7-16-04.)

(30 ILCS 235/7) (from Ch. 85, par. 907)

Sec. 7. When investing or depositing public funds, each custodian shall, to the extent permitted by this Act and by the lawful and reasonable performance of his custodial duties, invest or deposit such funds with or in minority-owned financial institutions within this State.

(Source: P.A. 84-754.)

(30 ILCS 235/8)

Sec. 8. Consideration of financial institution's commitment to its community.

(a) In addition to any other requirements of this Act, a public agency is authorized to consider the financial institution's record and current level of financial commitment to its local community when deciding whether to deposit public funds in that financial institution. The public agency may consider factors including, but not necessarily limited to:

(1) for financial institutions subject to the federal Community Reinvestment Act of 1977, the current and historical ratings that the financial institution has received, to the extent that those ratings are publicly available, under the federal Community Reinvestment Act of 1977;

(2) any changes in ownership, management, policies, or practices of the financial institution that may affect the level of the financial institution's commitment to its community;

(3) the financial impact that the withdrawal or denial of deposits of public funds might have on the financial institution;

(4) the financial impact to the public agency as a result of withdrawing public funds or refusing to deposit additional public funds in the financial institution; and

(5) any additional burden on the resources of the public agency that might result from ceasing to maintain deposits of public funds at the financial institution under consideration.

(b) Nothing in this Section shall be construed as authorizing the public agency to conduct an examination or investigation of a financial institution or to receive information that is not publicly available and the disclosure of which is otherwise prohibited by law.

(Source: P.A. 93-251, eff. 7-1-04.)



Illinois Department of Transportation

2300 South Dirksen Parkway / Springfield, Illinois / 62764

April 9, 2014

Ms. Dolores Trandel
Village Clerk
112 Algonquin Road
Barrington Hills, Illinois 60010

Subject: Village: Barrington Hills
Section: 12-00020-00-BR
Project: BRM-4003(105)
Job: D-91-083-13
Preliminary Engineering Agreement
Consultant: Gewalt Hamilton Associates, Inc.
\$146,809.00 (federal share \$117,447.20)

Dear Ms. Trandel:

The enclosed agreement was approved by the department and authorized by the Federal Highway Administration on April 3, 2014. The village may proceed with the engineering work.

Please contact Mohammed Hameed (Mohammed.Hameed@illinois.gov) if you have any questions.

Sincerely,

James K. Klein, P.E., S.E.
Acting Engineer of Local Roads and Streets

A handwritten signature in black ink that reads "Gregory S. Lupton".

By: Gregory S. Lupton, P.E.
Acting Local Project Implementation Engineer

Enclosure

cc: **Martin L. McLaughlin, Village President**
John Fortmann Attn: Christopher Holt - District 1
Joanne Woodworth (Attn: Project Control)
Gewalt Hamilton, Inc.

bcc: Roads & Bridges
Village Treasurer

Local Agency Village of Barrington Hills	 Illinois Department of Transportation Preliminary Engineering Services Agreement For Federal Participation	Consultant Gewalt Hamilton Associates, Inc
County Lake		Address 820 Lakeside Drive, Suite 5
Section 12-00020-00-BR		City Gurnee
Project No. BRM-4003(105)		State Illinois
Job No. D-91-083-13		Zip Code 60031
Contact Name/Phone/E-mail Address Robert Kosin (847)551-3000 rkosin@barringtonhills-il.gov		Contact Name/Phone/E-mail Address Dan Strahan (847)855-1100 dstrahan@gha-engineers.com

THIS AGREEMENT is made and entered into this _____ day of _____, 2013 between the above Local Agency (LA) and Consultant (ENGINEER) and covers certain professional engineering services in connection with the PROJECT. Federal-aid funds allotted to the LA by the state of Illinois under the general supervision of the Illinois Department of Transportation (STATE) will be used entirely or in part to finance engineering services as described under AGREEMENT PROVISIONS.

Project Description

Name Cuba Road Route FAU 1260 Length 0.1 mile Structure No. 049-6049
Termini Over Flint Creek

Description Phase II Preliminary Engineering for the replacement of the bridge carrying Cuba Road over Flint Creek.

Agreement Provisions

I. THE ENGINEER AGREES,

1. To perform or be responsible for the performance, in accordance with STATE approved design standards and policies, of engineering services for the LA for the proposed improvement herein described.
2. To attend any and all meetings and visit the site of the proposed improvement at any reasonable time when requested by representatives of the LA or STATE.
3. To complete the services herein described within 365 calendar days from the date of the Notice to Proceed from the LA, excluding from consideration periods of delay caused by circumstances beyond the control of the ENGINEER.
4. The classifications of the employees used in the work should be consistent with the employee classifications and estimated man-hours shown in EXHIBIT A. If higher-salaried personnel of the firm, including the Principal Engineer, perform services that are indicated in Exhibit A to be performed by lesser-salaried personnel, the wage rate billed for such services shall be commensurate with the payroll rate for the work performed.
5. That the ENGINEER is qualified technically and is entirely conversant with the design standards and policies applicable for the PROJECT; and that the ENGINEER has sufficient properly trained, organized and experienced personnel to perform the services enumerated herein.
6. That the ENGINEER shall be responsible for the accuracy of the work and shall promptly make necessary revisions or corrections resulting from the ENGINEER's errors, omissions or negligent acts without additional compensation. Acceptance of work by the STATE will not relieve the ENGINEER of the responsibility to make subsequent correction of any such errors or omissions or for clarification of any ambiguities.
7. That all plans and other documents furnished by the ENGINEER pursuant to this AGREEMENT will be endorsed by the ENGINEER and will affix the ENGINEER's professional seal when such seal is required by law. Plans for structures to be built as a part of the improvement will be prepared under the supervision of a registered structural engineer and will affix structural engineer seal when such seal is required by law. It will be the ENGINEER's responsibility to affix the proper seal as required by the Bureau of Local Roads and Streets manual published by the STATE.
8. That the ENGINEER will comply with applicable federal statutes, state of Illinois statutes, and local laws or ordinances of the LA.

9. The undersigned certifies neither the ENGINEER nor I have:
- a. employed or retained for commission, percentage, brokerage, contingent fee or other considerations, any firm or person (other than a bona fide employee working solely for me or the above ENGINEER) to solicit or secure this AGREEMENT,
 - b. agreed, as an express or implied condition for obtaining this AGREEMENT, to employ or retain the services of any firm or person in connection with carrying out the AGREEMENT or
 - c. paid, or agreed to pay any firm, organization or person (other than a bona fide employee working solely for me or the above ENGINEER) any fee, contribution, donation or consideration of any kind for, or in connection with, procuring or carrying out the AGREEMENT.
 - d. are not presently debarred, suspended, proposed for debarment, declared ineligible or voluntarily excluded from covered transactions by any Federal department or agency,
 - e. have not within a three-year period preceding the AGREEMENT been convicted of or had a civil judgment rendered against them for commission of fraud or criminal offense in connection with obtaining, attempting to obtain or performing a public (Federal, State or local) transaction; violation of Federal or State antitrust statutes or commission of embezzlement, theft, forgery, bribery, falsification or destruction of records, making false statements or receiving stolen property,
 - f. are not presently indicted for or otherwise criminally or civilly charged by a government entity (Federal, State or local) with commission of any of the offenses enumerated in paragraph (e) and
 - g. have not within a three-year period preceding this AGREEMENT had one or more public transactions (Federal, State or local) terminated for cause or default.
10. To pay its subconsultants for satisfactory performance no later than 30 days from receipt of each payment from the LA.
11. To submit all invoices to the LA within one year of the completion of the work called for in this AGREEMENT or any subsequent Amendment or Supplement.
12. To submit BLR 05613, Engineering Payment Report, to the STATE upon completion of the project (Exhibit B).
13. Scope of Services to be provided by the ENGINEER:
- Make such detailed surveys as are necessary for the planning and design of the PROJECT.
 - Make stream and flood plain hydraulic surveys and gather both existing bridge upstream and downstream high water data and flood flow histories.
 - Prepare applications for U.S. Army Corps of Engineers Permit, Illinois Department of Natural Resources Office of Water Resources Permit and Illinois Environmental Protection Agency Section 404 Water Quality Certification.
 - Design and/or approve cofferdams and superstructure shop drawings.
 - Prepare Bridge Condition Report and Preliminary Bridge Design and Hydraulic Report, (including economic analysis of bridge or culvert types and high water effects on roadway overflows and bridge approaches).
 - Prepare the necessary environmental and planning documents including the Project Development Report, Environmental Class of Action Determination or Environmental Assessment, State Clearinghouse, Substate Clearinghouse and all necessary environmental clearances.
 - Make such soil surveys or subsurface investigations including borings and soil profiles as may be required to furnish sufficient data for the design of the proposed improvement. Such investigations to be made in accordance with the current Standard Specifications for Road and Bridge Construction, Bureau of Local Roads and Streets Administrative Policies, Federal-Aid Procedures for Local Highway Improvements or any other applicable requirements of the STATE.
 - Analyze and evaluate the soil surveys and structure borings to determine the roadway structural design and bridge foundation.
 - Prepare preliminary roadway and drainage structure plans and meet with representatives of the LA and STATE at the site of the improvement for review of plans prior to the establishment of final vertical and horizontal alignment, location and size of drainage structures, and compliance with applicable design requirements and policies.
 - Make or cause to be made such traffic studies and counts and special intersection studies as may be required to furnish sufficient data for the design of the proposed improvement.
 - Complete the general and detailed plans, special provisions and estimate of cost. Contract plans shall be prepared in accordance with the guidelines contained in the Bureau of Local Roads and Streets manual. The special provisions and detailed estimate of cost shall be furnished in quadruplicate.
 - Furnish the LA with survey and drafts in quadruplicate all necessary right-of-way dedications, construction easements and borrow pit and channel change agreements including prints of the corresponding plats and staking as required.

II. THE LA AGREES,

- 1. To furnish the ENGINEER all presently available survey data and information
- 2. To pay the ENGINEER as compensation for all services rendered in accordance with this AGREEMENT, on the basis of the following compensation formulas:

Cost Plus Fixed Fee CPFF = 14.5%[DL + R(DL) + OH(DL) + IHDC], or
 CPFF = 14.5%[DL + R(DL) + 1.4(DL) + IHDC], or
 CPFF = 14.5%[(2.3 + R)DL + IHDC]

Where: DL = Direct Labor
 IHDC = In House Direct Costs
 OH = Consultant Firm's Actual Overhead Factor
 R = Complexity Factor

Specific Rate (Pay per element)

Lump Sum _____

- 3. To pay the ENGINEER using one of the following methods as required by 49 CFR part 26 and 605 ILCS 5/5-409.

With Retainage

- a) **For the first 50% of completed work**, and upon receipt of monthly invoices from the ENGINEER and the approval thereof by the LA, monthly payments for the work performed shall be due and payable to the ENGINEER, such payments to be equal to 90% of the value of the partially completed work minus all previous partial payments made to the ENGINEER.
- b) **After 50% of the work is completed**, and upon receipt of monthly invoices from the ENGINEER and the approval thereof by the LA, monthly payments covering work performed shall be due and payable to the ENGINEER, such payments to be equal to 95% of the value of the partially completed work minus all previous partial payments made to the ENGINEER.
- c) **Final Payment** – Upon approval of the work by the LA but not later than 60 days after the work is completed and reports have been made and accepted by the LA and the STATE, a sum of money equal to the basic fee as determined in this AGREEMENT less the total of the amounts of partial payments previously paid to the ENGINEER shall be due and payable to the ENGINEER.

Without Retainage

- a) **For progressive payments** – Upon receipt of monthly invoices from the ENGINEER and the approval thereof by the LA, monthly payments for the work performed shall be due and payable to the ENGINEER, such payments to be equal to the value of the partially completed work minus all previous partial payments made to the ENGINEER.
- b) **Final Payment** – Upon approval of the work by the LA but not later than 60 days after the work is completed and reports have been made and accepted by the LA and STATE, a sum of money equal to the basic fee as determined in this AGREEMENT less the total of the amounts of partial payments previously paid to the ENGINEER shall be due and payable to the ENGINEER.

- 4. The recipient shall not discriminate on the basis of race, color, national origin or sex in the award and performance of any DOT-assisted contract or in the administration of its DBE program or the requirements of 49 CFR part 26. The recipient shall take all necessary and reasonable steps under 49 CFR part 26 to ensure nondiscrimination in the award and administration of DOT-assisted contracts. The recipient's DBE program, as required by 49 CFR part 26 and as approved by DOT, is incorporated by reference in this agreement. Implementation of this program is a legal obligation and failure to carry out its terms shall be treated as violation of this agreement. Upon notification to the recipient of its failure to carry out its approved program, the Department may impose sanctions as provided for under part 26 and may, in appropriate cases, refer the matter for enforcement under 18 U.S.C. 1001 and/or the Program Fraud Civil Remedies Act of 1986 (31U.S.C. 3801 et seq.).

III. IT IS MUTALLY AGREED,

- 1. That no work shall be commenced by the ENGINEER prior to issuance by the LA of a written Notice to Proceed.
- 2. That tracings, plans, specifications, estimates, maps and other documents prepared by the ENGINEER in accordance with this AGREEMENT shall be delivered to and become the property of the LA and that basic survey notes, sketches, charts and other data prepared or obtained in accordance with this AGREEMENT shall be made available, upon request, to the LA or to the STATE, without restriction or limitation as to their use.

3. That all reports, plans, estimates and special provisions furnished by the ENGINEER shall be in accordance with the current Standard Specifications for Road and Bridge Construction, Bureau of Local Roads and Streets Administrative Policies, Federal-Aid Procedures for Local Highway Improvements or any other applicable requirements of the STATE, it being understood that all such furnished documents shall be approved by the LA and the STATE before final acceptance. During the performance of the engineering services herein provided for, the ENGINEER shall be responsible for any loss or damage to the documents herein enumerated while they are in the ENGINEER's possession and any such loss or damage shall be restored at the ENGINEER's expense.
4. That none of the services to be furnished by the ENGINEER shall be sublet, assigned or transferred to any other party or parties without written consent of the LA. The consent to sublet, assign or otherwise transfer any portion of the services to be furnished by the ENGINEER shall not be construed to relieve the ENGINEER of any responsibility for the fulfillment of this agreement.
5. To maintain, for a minimum of 3 years after the completion of the contract, adequate books, records and supporting documents to verify the amounts, recipients and uses of all disbursements of funds passing in conjunction with the contract; the contract and all books, records and supporting documents related to the contract shall be available for review and audit by the Auditor General and the STATE; and to provide full access to all relevant materials. Failure to maintain the books, records and supporting documents required by this section shall establish a presumption in favor of the STATE for the recovery of any funds paid by the STATE under the contract for which adequate books, records and supporting documentation are not available to support their purported disbursement.
6. The payment by the LA in accordance with numbered paragraph 3 of Section II will be considered payment in full for all services rendered in accordance with this AGREEMENT whether or not they be actually enumerated in this AGREEMENT.
7. That the ENGINEER shall be responsible for any and all damages to property or persons arising out of an error, omission and/or negligent act in the prosecution of the ENGINEER's work and shall indemnify and save harmless the LA, the STATE, and their officers, agents and employees from all suits, claims, actions or damages of any nature whatsoever resulting there from. These indemnities shall not be limited by the listing of any insurance policy.
8. This AGREEMENT may be terminated by the LA upon giving notice in writing to the ENGINEER at the ENGINEER's last known post office address. Upon such termination, the ENGINEER shall cause to be delivered to the LA all drawings, plats, surveys, reports, permits, agreements, soils and foundation analysis, provisions, specifications, partial and completed estimates and data, if any from soil survey and subsurface investigation with the understanding that all such material becomes the property of the LA. The LA will be responsible for reimbursement of all eligible expenses to date of the written notice of termination.
9. This certification is required by the Drug Free Workplace Act (30ILCS 580). The Drug Free Workplace Act requires that no grantee or contractor shall receive a grant or be considered for the purpose of being awarded a contract for the procurement of any property or service from the State unless that grantee or contractor will provide a drug free workplace. False certification or violation of the certification may result in sanctions including, but not limited to, suspension of contract or grant payments, termination of a contract or grant and debarment of the contracting or grant opportunities with the State for at least one (1) year but no more than five (5) years.

For the purpose of this certification, "grantee" or "contractor" means a corporation, partnership or other entity with twenty-five (25) or more employees at the time of issuing the grant, or a department, division or other unit thereof, directly responsible for the specific performance under a contract or grant of \$5,000 or more from the State, as defined in the Act.

The contractor/grantee certifies and agrees that it will provide a drug free workplace by:

- a. Publishing a statement:
 - (1) Notifying employees that the unlawful manufacture, distribution, dispensing, possession or use of a controlled substance, including cannabis, is prohibited in the grantee's or contractor's workplace.
 - (2) Specifying the actions that will be taken against employees for violations of such prohibition.
 - (3) Notifying the employee that, as a condition of employment on such contract or grant, the employee will:
 - (a) abide by the terms of the statement; and
 - (b) notify the employer of any criminal drug statute conviction for a violation occurring in the workplace no later than five (5) days after such conviction.
- b. Establishing a drug free awareness program to inform employees about:
 - (1) The dangers of drug abuse in the workplace;
 - (2) The grantee's or contractor's policy of maintaining a drug free workplace;
 - (3) Any available drug counseling, rehabilitation and employee assistance program; and
 - (4) The penalties that may be imposed upon an employee for drug violations.
- c. Providing a copy of the statement required by subparagraph (a) to each employee engaged in the performance of the contract or grant and to post the statement in a prominent place in the workplace.
- d. Notifying the contracting or granting agency within ten (10) days after receiving notice under part (B) of paragraph (3) of subsection (a) above from an employee or otherwise receiving actual notice of such conviction.
- e. Imposing a sanction on, or requiring the satisfactory participation in a drug abuse assistance or rehabilitation program by,
- f. Assisting employees in selecting a course of action in the event drug counseling, treatment and rehabilitation is required and indicating that a trained referral team is in place.
- g. Making a good faith effort to continue to maintain a drug free workplace through implementation of the Drug Free Workplace Act.

10. The ENGINEER or subconsultant shall not discriminate on the basis of race, color, national origin or sex in the performance of this AGREEMENT. The ENGINEER shall carry out applicable requirements of 49 CFR part 26 in the administration of DOT assisted contracts. Failure by the ENGINEER to carry out these requirements is a material breach of this AGREEMENT, which may result in the termination of this AGREEMENT or such other remedy as the LA deems appropriate.

Agreement Summary

Prime Consultant:	TIN Number	Agreement Amount
Gewalt Hamilton Associates, Inc	36-3426053	\$55,304.00
Sub-Consultants:	TIN Number	Agreement Amount
Wiss, Janney, Elstner Associates, Inc.	36-2757956	\$53,125.00
Soil and Material Consultants, Inc.	36-3094075	\$3,180.00
Mathewson Right of Way Company	20-3870734	\$35,200.00
	Sub-Consultant Total:	\$91,505.00
	Prime Consultant Total:	\$55,304.00
	Total for all Work:	\$146,809.00

Executed by the LA:

Village of Barrington Hills

(Municipality/Township/County)

ATTEST:

By: *Dolores J. Scardel*
Village Clerk

(SEAL)

By: *[Signature]*
 Title: President

Executed by the ENGINEER:

ATTEST:

By: *[Signature]*
 Title: Corporate Secretary

Gewalt Hamilton Associates, Inc

By: *[Signature]*
 Title: President

**COST PLUS FIXED FEE
COST ESTIMATE OF CONSULTANT SERVICES**

DF-824-039

REV 12/04

FIRM

Wiss, Janney, Elstner Associates, Inc.

DATE

01/28/13

PSB

OVERHEAD RATE

1.9602

PRIME/SUPPLEMENT

West Cuba Road Bridge Replacement

COMPLEXITY FACTOR

0

DBE DROP BOX	ITEM	MANHOURS (A)	PAYROLL (B)	OVERHEAD & FRINGE BENF (C)	IN-HOUSE DIRECT COSTS (D)	FIXED FEE (E)	Outside Direct Costs (F)	SERVICES BY OTHERS (G)	DBE TOTAL (H)	TOTAL (B-G)	% OF GRAND TOTAL
	Project Coordination	28	1,803.36	3,534.95	75.00	667.24				6,080.55	11.45%
	Substructure	120	4,782.38	9,374.42		1,769.48				15,926.28	29.98%
	Superstructure/Deck	120	4,782.38	9,374.42		1,769.48				15,926.28	29.98%
	Detailing	66	2,784.74	5,458.65		1,030.35				9,273.74	17.46%
	Specification	32	1,777.76	3,484.77		657.77				5,920.30	11.14%
	Subconsultant DL					0.00				0.00	0.00%
	TOTALS	366	15,930.62	31,227.20	75.00	5,894.33	0.00	0.00	0.00	53,127.15	100.00%

DBE

DBE 0.00%

PREPARED BY THE AGREEMENTS UNIT

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AVERAGE HOURLY PROJECT RATES

FIRM Wiss, Janney, Elstner Associates, Inc.
 PSB
 PRIME/SUPPLEMENT West Cuba Road Bridge Replacement

DATE 01/28/13

SHEET 1 OF 1

PAYROLL CLASSIFICATION	AVG HOURLY RATES	TOTAL PROJECT RATES			Project Coordination			Substructure			Superstructure/Deck			Detailing			Specification		
		Hours	% Part.	Wgt'd Avg	Hours	% Part.	Wgt'd Avg	Hours	% Part.	Wgt'd Avg	Hours	% Part.	Wgt'd Avg	Hours	% Part.	Wgt'd Avg	Hours	% Part.	Wgt'd Avg
Senior Principal	91.11	0																	
Principal	70.17	30	8.20%	5.75	16	57.14%	40.10	2	1.67%	1.17	2	1.67%	1.17	2	3.03%	2.13	8	25.00%	17.54
Associate Principal	56.72	76	20.77%	11.78	12	42.86%	24.31	16	13.33%	7.56	16	13.33%	7.56	16	24.24%	13.75	16	50.00%	28.36
Senior Associate	46.24	0																	
Associate III	38.61	80	21.86%	8.44				32	26.67%	10.30	32	26.67%	10.30	8	12.12%	4.68	8	25.00%	9.65
Associate II	32.30	0																	
Associate I	27.08	0																	
Senior Specialist	35.70	180	49.18%	17.56				70	58.33%	20.83	70	58.33%	20.83	40	60.61%	21.64			
Specialist	28.93	0																	
Senior Technician	24.03	0																	
Technician II	20.44	0																	
Technician I	17.55	0																	
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TOTALS		366	100%	\$43.53	28	100.00%	\$64.41	120	100%	\$39.85	120	100%	\$39.85	66	100%	\$42.19	32	100%	\$55.56



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www.soilandmaterialconsultants.com
us@soilandmaterialconsultants.com

March 13, 2013
Proposal No. 12,952

Mr. Todd Gordon, P.E.
Gewalt Hamilton Associates, Inc.
820 Lakeside Drive, Suite 5
Gurnee, IL 60031

Re: Soil Sampling, Testing and Report
Clean Construction and
Demolition Debris (CCDD)
Cuba Road Bridge over Flint Creek
Barrington Hills, Illinois

Dear Mr. Gordon:

Submitted for consideration is our proposal to provide soil sampling and submittal to an environmental laboratory, data review and report with data transmittal. Completed IEPA form LPC-663 will be submitted provided the test results are favorable.

Field Soil Sampling

We will use truck mounted drilling equipment to obtain one sample of the soil anticipated to be removed from the site by the contractor. We will contact JULIE for location of public utilities.

All soil samples obtained during the field investigation will be tested for VOCs in the field using a PID Meter. If the PID meter does not detect any samples with excessive VOC readings, we will use the sampling kit to collect a representative sample of anticipated excavated material for CCDD testing. The scope of the analytical testing included in this proposal is sufficient for the following dump sites: Reliable Materials in Lyons, IL; Prairie Materials in East Dundee, IL; and Hanson Materials Service in McCook, IL. Some other dump sites may require additional analytical testing which was not included in this proposal.

Laboratory Testing

The soils will be submitted to an accredited laboratory for analytical testing. The testing will include Semi-Volatile organic Compounds (SVOCs), Resource Conservation Recovery Act (RCRA) Metals, Polychlorinated Biphenyls (PCBs), pH, and Volatile Organic Compounds (VOCs). We have also included TCLP/SPLP testing of RCRA Metals if excessive metal levels are present with the initial testing. It should be noted that Waste Characterization Analytical testing is not included in this proposal.

8 WEST COLLEGE DRIVE • ARLINGTON HEIGHTS, IL 60004

SOIL BORINGS • SITE INVESTIGATIONS • PAVEMENT INVESTIGATIONS • GEOTECHNICAL ENGINEERING
TESTING OF • SOIL • ASPHALT • CONCRETE • MORTAR • STEEL

Proposal No. 12,952
 Re: Soil Sampling, Testing and Report
 Clean Construction and Demolition Debris (CCDD)
 Cuba Road Bridge over Flint Creek
 Barrington Hills, IL

SCHEDULE OF FEES – CCDD TESTING

Field

Drilling and Soil Sampling -minimum 2 hour charge	2 hr.	\$ 240.00 /hr.	\$ 480.00
Environmental Technician (6 hour minimum)	6 hrs.	\$ 100.00 /hr.	\$ 600.00
Sampling Equipment, Field Supplies, Vehicle	1 ea.	Lump Sum	\$ 300.00

Laboratory

Soil Sample Testing - 7 to 10 day turn-around.	1 ea.	\$ 650.00 ea.	\$ 650.00
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Report

Historical & Regulatory Review	1 ea.	\$ 400.00 ea.	\$ 400.00
P.E. Review & Certification (LPC 663)	1 ea.	\$ 750.00 ea.	\$ 750.00

Estimated Total Cost: \$ 3,180.00

If TCLP/SPLC testing can be performed for an addition cost of \$150.00 per sample if excessive metal levels are determined within the initial analytical testing.

Note: Hourly charges are billed portal to portal.

**PROPOSAL FOR
RIGHT OF WAY CONSULTING SERVICES
Village of Barrington Hills**

1. Proposal of Mathewson Right of Way Company whose address is 30 North LaSalle Street, Suite 1726, Chicago, Illinois 60602 hereinafter referred to as "MROWCO" for the furnishing to the Village of Barrington Hills, hereinafter referred to as "VILLAGE", certain right of way consulting services for the acquisition of right of way for the Cuba Road Bridge Project.
2. Negotiation services called for in this proposal will be conducted personally by the following named individual or individuals whose qualifications have been approved by the Illinois Department of Transportation: Mark D. Mathewson.
3. Said Negotiation Services shall be furnished by MROWCO on four (4) parcels. The fee shall include all transportation, food, lodging, telephone, or any other operating expenses incurred by MROWCO in the performance of said services as herein set forth, excepting for those services set forth in Paragraph 11.
(* Each parcel shall consist of one or more basic parcels of land required as right of way for highway purposes to be acquired in fee simple title, and such other easements (temporary or permanent) for uses incidental to construction of the highway but which are not considered as part of the highway right of way, all of which are under the same ownership involving a complete contiguous parcel.

Mathewson Right of Way Company shall engage an Illinois Licensed Appraiser to prepare an appraisal report in accordance with all relevant IDOT policies and procedures.

Mathewson Right of Way Company shall engage an Illinois Licensed Appraiser to provide appraisal review services in accordance with all relevant IDOT policies and procedures.

Mathewson Right of Way Company shall obtain title commitments for four (4) PINs from an Illinois Licensed Title Company.

4. The above described services shall be provided for the following fees:

<u>Task</u>	<u>Rate</u>	<u>Parcels</u>	<u>Extension</u>
Appraisal	\$2,800.00	4	\$11,200.00
Appraisal Review	\$1,500.00	4	\$6,000.00
Title Commitments	\$500.00	4	\$2,000.00
Negotiations	\$4,000.00	4	\$16,000.00
 PROJECT Total:			 \$35,200.00

* Closing costs are not included in the scope of this proposal.

5. VILLAGE will furnish MROWCO with preliminary construction plans identifying required property. MROWCO will prepare or cause to be prepared title reports or evidence of ostensible

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Village of Barrington Hills
 DETAILED REVENUE & EXPENSE REPORT
 BUDGET VS. ACTUAL WITH PERCENT VARIANCE
 FOR 3 PERIODS ENDING MARCH 31, 2014

PAGE: 1
 F-YR: 14

FUND: GENERAL FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED							
REVENUES							
10-00-40000	PROPERTY TAX-GENERAL FUND	118,294.92	298,985.22	152.7	1,419,539.00	412,521.00	(70.9)
10-00-40001	PROPERTY TAX-POLICE PENSION	130,455.00	136,970.93	4.9	650,000.00	188,983.88	(70.9)
10-00-40100	STATE SALES TAX & USE TAX	11,448.00	14,618.27	27.6	108,000.00	32,565.43	(69.8)
10-00-40102	NOT ASSIGNED	0.00	0.00	0.0	0.00	0.00	0.0
10-00-40200	STATE INCOME TAX	35,517.92	38,671.60	8.8	426,215.00	85,717.34	(79.8)
10-00-40300	BUILDING PERMITS & PERC TESTS	12,600.00	11,954.00	(5.1)	140,000.00	27,151.00	(80.6)
10-00-40400	UTILITY TAX-TELECOMMUNICATIONS	19,206.00	14,956.36	(22.1)	194,000.00	45,803.18	(76.3)
10-00-40410	UTILITY TAX - NI GAS	34,000.00	69,304.66	103.8	136,000.00	69,304.66	(49.0)
10-00-40420	UTILITY TAX - ELECTRICITY	50,000.00	64,095.56	28.1	200,000.00	64,095.56	(67.9)
10-00-40500	LIQUOR & SCAVENGER LICENSES	100.00	0.00	100.0	1,200.00	0.00	100.0
10-00-40600	POLICE ACCIDENT REPORTS	83.33	141.00	69.2	1,000.00	316.00	(68.4)
10-00-40700	COPY FEES (ORDINANCES)	20.83	0.00	100.0	250.00	88.30	(64.6)
10-00-40800	TRAFFIC FINES	3,960.00	3,522.08	(11.0)	60,000.00	5,304.39	(91.1)
10-00-40801	CIVIL FINE COLLECTIONS	0.00	0.00	0.0	0.00	0.00	0.0
10-00-40900	VEHICLE STICKER FEES	0.00	10.00	100.0	32,700.00	24.00	(99.9)
10-00-41000	INTEREST INCOME	541.66	841.32	55.3	6,500.00	3,181.29	(51.0)
10-00-41100	SUPERVISION FINES	541.66	300.00	(44.6)	6,500.00	540.00	(91.6)
10-00-41200	PERSONAL PROP REPLACEMENT TAX	3,500.00	1,886.79	(46.0)	42,000.00	8,244.52	(80.3)
10-00-41300	OVERWEIGHT PERMIT FEES	3,083.33	4,348.00	41.0	37,000.00	8,849.00	(76.0)
10-00-41400	POLICE "C" TICKETS	4,583.33	5,350.00	16.7	55,000.00	14,875.00	(72.9)
10-00-41600	FRANCHISE FEES	0.00	0.00	0.0	70,000.00	34,848.00	(50.2)
10-00-41700	OTHER INCOME	583.33	16.10	(97.2)	7,000.00	7,056.27	0.8
10-00-41800	SURPLUS PROPERTY	1,000.00	144.08	(85.5)	12,000.00	144.08	(98.8)
10-00-42000	GRANT REV-PUBLIC SFTY EQUIPMNT	652.16	7,826.00	1100.0	7,826.00	7,826.00	0.0
10-00-42100	POLICE TRAINING REIMBURSEMENTS	41.66	0.00	100.0	500.00	0.00	100.0
10-00-42200	SEIZED DRUG REVENUE	0.00	0.00	0.0	0.00	0.00	0.0
10-00-42300	SECURITY LINK SYSTEM FEES	0.00	2,050.05	100.0	9,800.00	2,050.05	(79.0)
10-00-42400	ZONING & PETITION FEES	41.66	0.00	100.0	500.00	400.00	(20.0)
10-00-42500	FORFEITED DRUG REVENUE	41.66	0.00	100.0	500.00	0.00	100.0
10-00-42600	ANIMAL SERVICES REIMBURSEMENTS	100.00	150.00	50.0	1,200.00	426.00	(64.5)
10-00-42700	SUBDIVISION REIMBURSEMENTS	208.33	0.00	100.0	2,500.00	0.00	100.0
10-00-42800	CONTRIBUTIONS / DONATIONS	416.66	0.00	100.0	5,000.00	0.00	100.0
10-00-42900	BCFPD RENT/INCOME	133.33	1,842.00	1281.5	1,600.00	1,842.00	15.1
10-00-43000	DEBT PROCEEDS	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL REVENUES: UNASSIGNED		431,154.77	677,984.02	57.2	3,634,330.00	1,022,156.95	(71.8)
ADMINISTRATION							
EXPENSES							
10-01-50201	VILLAGE CLERK	5,092.08	5,092.10	0.0	61,105.00	15,276.30	75.0
10-01-50202	VILLAGE TREASURER	5,190.64	5,190.64	0.0	62,287.68	15,571.92	75.0
10-01-50203	OFFICE/COMP/SOFTWARE SUPPLIES	375.00	637.89	(70.1)	4,500.00	791.31	82.4

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Village of Barrington Hills
 DETAILED REVENUE & EXPENSE REPORT
 BUDGET VS. ACTUAL WITH PERCENT VARIANCE
 FOR 3 PERIODS ENDING MARCH 31, 2014

PAGE: 2
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FUND: GENERAL FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
ADMINISTRATION EXPENSES							
10-01-50204	COMPUTER EQUIPMENT	333.33	139.47	58.1	4,000.00	219.46	94.5
10-01-50205	OFFICE EQUIPMENT SERVICES	229.16	159.16	30.5	2,750.00	517.09	81.2
10-01-50206	TELEPHONE & INTERNET SERVICES	833.33	527.73	36.6	10,000.00	1,469.35	85.3
10-01-50207	TELEPHONE LEASE/PURCHASE	250.00	0.00	100.0	3,000.00	0.00	100.0
10-01-50208	VEHICLE STICKER EXPENSE	175.00	0.00	100.0	2,100.00	0.00	100.0
10-01-50209	BACOG ASSESSMENT	0.00	0.00	0.0	25,000.00	6,040.75	75.8
10-01-50210	LONGEVITY PAY-CLERK	0.00	0.00	0.0	1,250.00	0.00	100.0
10-01-50211	MEETINGS EXPENSES	333.33	361.98	(8.6)	4,000.00	1,056.94	73.5
10-01-50212	DUES AND SUBSCRIPTIONS	958.33	49.72	94.8	11,500.00	857.74	92.5
10-01-50213	TUITION/TRAVEL EXPENSE	916.66	1,064.53	(16.1)	11,000.00	2,063.53	81.2
10-01-50214	NEWSLETTER/WEBSITE	4,095.90	3,827.92	6.5	12,300.00	3,877.92	68.4
10-01-50215	COMPUTER ACCESSORIES	20.83	0.00	100.0	250.00	0.00	100.0
10-01-50216	ADMINISTRATIVE VEHICLE	291.66	221.30	24.1	3,500.00	375.30	89.2
10-01-50217	VACATION COMPENSATION	0.00	0.00	0.0	0.00	0.00	0.0
10-01-50218	POSTAGE EXPENSE	291.66	0.00	100.0	3,500.00	220.00	93.7
10-01-50219	MESSENGER SERVICE	58.33	15.07	74.1	700.00	15.07	97.8
10-01-50220	PAYROLL SERVICES	300.00	502.48	(67.4)	3,600.00	906.38	74.8
10-01-50221	BROADBAND DATA SERVICE	1,416.66	1,364.35	3.6	17,000.00	3,113.82	81.6
10-01-50222	LONGEVITY PAY-TREASURER	0.00	0.00	0.0	500.00	0.00	100.0
10-01-50223	TRANSFER TO E 911 FUND	0.00	0.00	0.0	15,000.00	0.00	100.0
10-01-50224	WEB SERVICES	500.00	0.00	100.0	6,000.00	26.77	99.5
10-01-50230	DIRECTOR OF ADMINISTRATION	11,150.00	11,150.00	0.0	133,800.00	33,450.00	75.0
10-01-50231	LONGEVITY PAY-ADMINISTRATOR	0.00	0.00	0.0	2,000.00	0.00	100.0
10-01-50235	CLERICAL SERVICES	1,666.66	1,410.26	15.3	20,000.00	4,285.14	78.5
10-01-50240	COMMUNICATIONS COMMITTEE	41.66	0.00	100.0	500.00	0.00	100.0
10-01-50400	SPECIAL EVENTS	416.66	0.00	100.0	5,000.00	0.00	100.0
10-01-50401	MERCHANT FEES-CREDIT CARD FEES	2.08	0.00	100.0	25.00	0.00	100.0
10-01-50999	TRANSFER TO POLICE PENSION	67,600.00	51,663.92	23.5	650,000.00	60,374.15	90.7
TOTAL EXPENSES: ADMINISTRATION		102,538.96	83,378.52	18.6	1,076,167.68	150,508.94	86.0
BUILDING DEPARTMENT EXPENSES							
10-02-50301	PERMIT ADMINISTRATION	6,250.00	5,729.70	8.3	75,000.00	15,181.10	79.7
10-02-50302	OUTSIDE SERVICES	3,916.66	1,405.00	64.1	47,000.00	6,988.00	85.1
10-02-50303	PRINTING AND SUPPLIES	91.66	57.28	37.5	1,100.00	57.28	94.7
10-02-50304	FIELD/OFFICE EQUIPMENT	58.33	0.00	100.0	700.00	0.00	100.0
10-02-50305	VEHICLE EXPENSE	8.33	0.00	100.0	100.00	0.00	100.0
10-02-50306	OFFICE EXPENSES	83.33	61.19	26.5	1,000.00	863.19	13.6
10-02-50307	PLAN/ZONING INFORM. SPECIALIST	1,550.00	1,547.02	0.1	18,600.00	4,641.06	75.0
10-02-50308	INSPECTIONS	1,666.66	1,308.62	21.4	20,000.00	2,666.75	86.6
10-02-50309	RECORDS MANAGEMENT	416.66	1,185.00	(184.4)	5,000.00	1,185.00	76.3

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Village of Barrington Hills
 DETAILED REVENUE & EXPENSE REPORT
 BUDGET VS. ACTUAL WITH PERCENT VARIANCE
 FOR 3 PERIODS ENDING MARCH 31, 2014

PAGE: 3
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FUND: GENERAL FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARIANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARIANCE
BUILDING DEPARTMENT EXPENSES							
10-02-50310	SURVEYING SERVICES	250.00	686.50	(174.6)	3,000.00	686.50	77.1
10-02-50311	OVERTIME	41.66	0.00	100.0	500.00	0.00	100.0
10-02-50315	DRAINAGE	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES: BUILDING DEPARTMENT		14,333.29	11,980.31	16.4	172,000.00	32,268.88	81.2
HEALTH SERVICES EXPENSES							
10-03-50401	ANIMAL SERVICES	125.00	0.00	100.0	1,500.00	563.60	62.4
10-03-50403	BOARD OF HEALTH	291.66	0.00	100.0	3,500.00	0.00	100.0
10-03-50405	POTABLE WATER	208.33	0.00	100.0	2,500.00	0.00	100.0
TOTAL EXPENSES: HEALTH SERVICES		624.99	0.00	100.0	7,500.00	563.60	92.4
LEGAL SERVICES EXPENSES							
10-04-50501	VILLAGE ATTORNEY (BURKE)	22,396.78	6,020.00	73.1	221,750.32	10,708.50	95.1
10-04-50502	COURT ATTORNEY (CLARKE)	5,416.66	5,416.66	0.0	65,000.00	16,249.98	75.0
10-04-50503	POLICE ATTORNEY (MCGUIRE)	0.00	0.00	0.0	0.00	0.00	0.0
10-04-50504	OTHER LEGAL FEES	1,375.00	1,350.00	1.8	25,000.00	1,350.00	94.6
10-04-50505	PUBLICATION OF NOTICES	166.66	150.60	9.6	2,000.00	150.60	92.4
10-04-50506	EXPERT WITNESSES	708.33	0.00	100.0	8,500.00	0.00	100.0
10-04-50507	COURT REPORTERS	500.00	951.10	(90.2)	6,000.00	1,591.10	73.4
10-04-50508	LITIGATION EXPENSES	8,333.33	18,885.00	(126.6)	100,000.00	22,495.00	77.5
10-04-50509	LABOR RELATIONS	5,000.00	14,277.07	(185.5)	60,000.00	17,295.82	71.1
10-04-50510	PLANNING/ZONING (FREEBORN)	970.00	1,144.00	(17.9)	5,000.00	1,144.00	77.1
10-04-50511	FOIA RECORDS MANAGEMENT	3,333.33	2,719.50	18.4	40,000.00	4,526.19	88.6
TOTAL EXPENSES: LEGAL SERVICES		48,200.09	50,913.93	(5.6)	533,250.32	75,511.19	85.8
PUBLIC SAFETY EXPENSES							
10-05-50215	RESTIT. EXCHANGE & BOND TRANSF	83.33	0.00	100.0	1,000.00	0.00	100.0
10-05-50601	PURCHASE/LEASE AUTOMOBILES	5,551.00	54,108.00	(874.7)	61,000.00	54,108.00	11.3
10-05-50602	PETROLEUM SUPPLIES	9,000.00	6,609.61	26.5	108,000.00	13,966.57	87.0
10-05-50603	AUTOMOBILE REPAIRS	2,333.33	1,249.54	46.4	28,000.00	5,720.81	79.5
10-05-50604	TIRES	250.00	0.00	100.0	3,000.00	0.00	100.0
10-05-50606	TELEPHONE SERVICES	1,666.66	1,378.03	17.3	20,000.00	3,411.20	82.9
10-05-50612	BARN NETWORK	1,375.00	1,541.91	(12.1)	16,500.00	4,226.15	74.3
10-05-50613	RADIO MAINTENANCE	1,000.00	958.81	4.1	12,000.00	3,039.43	74.6

Village of Barrington Hills
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 FOR 3 PERIODS ENDING MARCH 31, 2014

FUND: GENERAL FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
PUBLIC SAFETY EXPENSES							
10-05-50614	REINSTALLATION OF RADIOS	350.00	0.00	100.0	4,200.00	0.00	100.0
10-05-50615	POLICE COMMUNICATIONS CONTRACT	562.50	552.74	1.7	6,750.00	1,082.58	83.9
10-05-50616	RADAR REPAIRS	41.66	0.00	100.0	500.00	0.00	100.0
10-05-50617	SECURITY MAINTENANCE	750.00	900.00	(20.0)	9,000.00	900.00	90.0
10-05-50618	JAIL SERVICES CONTRACT	62.50	0.00	100.0	750.00	100.00	86.6
10-05-50619	MEMBERSHIPS & DUES	3,212.10	50.00	98.4	12,900.00	930.00	92.7
10-05-50621	UNIFORMS	1,125.00	1,215.94	(8.0)	13,500.00	2,476.89	81.6
10-05-50625	I.T. CONSULTANT	3,250.00	2,074.00	36.1	39,000.00	6,222.00	84.0
10-05-50630	MARKING VEHICLES	100.00	0.00	100.0	1,200.00	0.00	100.0
10-05-50641	TUITION/TRAVEL EXPENSE	916.66	259.97	71.6	11,000.00	1,467.97	86.6
10-05-50642	SHOOTING PROGRAM/ARMORY	583.33	0.00	100.0	7,000.00	874.95	87.5
10-05-50651	VEHICULAR EXPENSES	433.33	18.00	95.8	5,200.00	575.59	88.9
10-05-50652	EMPLOYEE RECOGNITION/AWARDS	116.66	0.00	100.0	1,400.00	9.40	99.3
10-05-50653	EQUIPMENT REPLACEMENT	1,500.00	3,788.94	(152.6)	18,000.00	3,899.34	78.3
10-05-50654	OFFICE EXPENSES	675.00	283.03	58.0	8,100.00	1,362.41	83.1
10-05-50655	OFFICE SUPPLIES	500.00	39.08	92.1	6,000.00	145.66	97.5
10-05-50657	IPSAN & PIPS	0.00	0.00	0.0	0.00	0.00	0.0
10-05-50661	OTHER EXPENSES	2,083.33	402.39	80.6	25,000.00	982.55	96.0
10-05-50662	TOWING EXPENSES	62.50	0.00	100.0	750.00	135.00	82.0
10-05-50663	RECRUITMENT/PROMOTIONAL	208.33	0.00	100.0	2,500.00	0.00	100.0
10-05-50665	PROFESSIONAL SERVICES COUNSEL	416.66	0.00	100.0	5,000.00	0.00	100.0
10-05-50666	SEIZED DRUG SURRENDER TO STATE	0.00	0.00	0.0	0.00	0.00	0.0
10-05-50667	DRUG/PUBLIC EDUCATION EXPENSES	83.33	0.00	100.0	1,000.00	0.00	100.0
10-05-50668	COMPUTER SOFTWARE/EQUIPMENT	2,375.00	4,469.25	(88.1)	28,500.00	4,519.25	84.1
10-05-50669	DISASTER/EMERGENCY	500.00	0.00	100.0	6,000.00	0.00	100.0
10-05-50670	FURNITURE & EQUIPMENT	250.00	0.00	100.0	3,000.00	0.00	100.0
10-05-50671	CALEA EXPENSE	666.66	1,704.38	(155.6)	8,000.00	1,704.38	78.7
10-05-50672	PUBLIC SAFETY EQUIPMENT	652.16	0.00	100.0	7,826.00	0.00	100.0
10-05-50673	LEASE COMPUTER AIDED DISPATCH	1,916.66	0.00	100.0	23,000.00	0.00	100.0
10-05-50677	LIVE-SCAN MONTHLY FEES	408.33	0.00	100.0	4,900.00	0.00	100.0
TOTAL EXPENSES: PUBLIC SAFETY		45,061.02	81,603.62	(81.1)	509,476.00	111,860.13	78.0
INSURANCE EXPENSES							
10-06-50902	WELLNESS REIMBURSEMENTS	0.00	0.00	0.0	2,400.00	1,680.00	30.0
10-06-50903	EMPLOYEE DENTAL PLAN	5,259.58	5,235.24	0.4	63,115.00	14,986.40	76.2
10-06-50904	WORKER'S COMPENSATION INS.	9,236.56	21,013.00	(127.5)	112,641.01	39,785.00	64.6
10-06-50905	EMPLOYEE MEDICAL AND LIFE	58,500.00	57,179.63	2.2	702,000.00	142,124.56	79.7
10-06-50906	VEHICLE/PHYSICAL DAMAGE	559.00	0.00	100.0	6,708.00	0.00	100.0
10-06-50907	SURETY BONDS	0.00	0.00	0.0	2,500.00	0.00	100.0
10-06-50908	DISABILITY INSURANCE	1,633.83	1,695.65	(3.7)	19,606.00	5,183.36	73.5

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FUND: GENERAL FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARIANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARIANCE
INSURANCE EXPENSES							
10-06-50909	PROPERTY INSURANCE	0.00	0.00	0.0	6,733.00	0.00	100.0
10-06-50910	INLAND MARINE/COMPUTER EQUIP	0.00	0.00	0.0	1,046.00	0.00	100.0
10-06-50911	ASSET INVENTORY	980.83	0.00	100.0	11,770.00	2,326.00	80.2
10-06-50912	PROPERTY-FIRE STATION	0.00	0.00	0.0	1,842.00	0.00	100.0
10-06-50913	DEDUCTIBLE PAYMENTS	1,250.00	0.00	100.0	15,000.00	0.00	100.0
TOTAL EXPENSES: INSURANCE		77,419.80	85,123.52	(9.9)	945,361.01	206,085.32	78.2
MUNICIPAL BUILDINGS & GROUNDS EXPENSES							
10-07-51001	BUILDING IMPROVEMENTS	1,666.66	0.00	100.0	20,000.00	5,070.87	74.6
10-07-51002	FURNITURE AND EQUIPMENT	416.66	0.00	100.0	5,000.00	138.60	97.2
10-07-51003	INTERIOR BLDG MAINTENANCE	3,041.66	1,964.49	35.4	36,500.00	4,996.95	86.3
10-07-51004	EXTERIOR BLDG MAINTENANCE	2,083.33	4,471.74	(114.6)	25,000.00	5,837.56	76.6
10-07-51005	GROUNDS MAINTENANCE	1,160.00	0.00	100.0	8,000.00	0.00	100.0
10-07-51006	CONTRACTUAL SERVICES	416.66	564.93	(35.5)	5,000.00	964.93	80.7
10-07-51007	PARKING LOT MAINTENANCE	333.33	0.00	100.0	4,000.00	181.00	95.4
10-07-51008	PROPERTY TAXES	0.00	0.00	0.0	5,000.00	0.00	100.0
10-07-51009	LANDSCAPE RESTORATION	0.00	0.00	0.0	22,000.00	0.00	100.0
10-07-51010	LANDSCAPE IRRIGATION	125.00	0.00	100.0	1,500.00	0.00	100.0
10-07-51011	SNOW REMOVAL	3,000.00	1,805.00	39.8	15,000.00	7,420.00	50.5
10-07-51012	SAFETY/SECURITY EQUIPMENT	750.00	5,678.65	(657.1)	9,000.00	6,135.44	31.8
10-07-51098	FIRE STATION MAINTENANCE	208.33	2,259.50	(984.5)	2,500.00	2,259.50	9.6
TOTAL EXPENSES: MUNICIPAL BUILDINGS & GROUNDS		13,201.63	16,744.31	(26.8)	158,500.00	33,004.85	79.1
ZONING AND PLANNING EXPENSES							
10-08-50801	MINUTES-PLANNING & ZBA	666.66	18.32	97.2	8,000.00	18.32	99.7
10-08-50802	SUPPLIES/GIS/PRINTING	3,166.66	4,702.33	(48.4)	38,000.00	9,824.45	74.1
10-08-50803	ENGINEERING SERVICES	416.66	0.00	100.0	5,000.00	373.00	92.5
10-08-50804	SUBDIVISION REVIEW/RECORDING	416.66	0.00	100.0	5,000.00	0.00	100.0
10-08-50808	PROFESSIONAL CONSULTANTS	416.66	0.00	100.0	5,000.00	0.00	100.0
10-08-50812	PLAN/ZONING INFORM. SPECIALIST	1,550.00	1,547.00	0.1	18,600.00	4,641.00	75.0
10-08-50813	OVERTIME	83.33	0.00	100.0	1,000.00	0.00	100.0
10-08-50840	EQUESTRIAN COMMISSION	8.33	0.00	100.0	100.00	0.00	100.0
10-08-50845	DEVELOPMENT COMMISSION	8.33	0.00	100.0	100.00	0.00	100.0
TOTAL EXPENSES: ZONING AND PLANNING		6,733.29	6,267.65	6.9	80,800.00	14,856.77	81.6

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FUND: GENERAL FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
TOTAL FUND REVENUES		431,154.77	677,984.02	57.2	3,634,330.00	1,022,156.95	(71.8)
TOTAL FUND EXPENSES		308,113.07	336,011.86	(9.0)	3,483,055.01	624,659.68	82.0
FUND SURPLUS (DEFICIT)		123,041.70	341,972.16	177.9	151,274.99	397,497.27	162.7

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FUND: POLICE PROTECTION FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI-ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI-ANCE
UNASSIGNED REVENUES							
20-00-40000	PROPERTY TAX-POLICE PROTECTION	388,152.67	537,871.91	38.5	2,553,636.00	742,121.84	(70.9)
20-00-40100	GRANT REVENUES	0.00	0.00	0.0	0.00	0.00	0.0
20-00-40400	SPECIAL DETAIL INCOME	416.66	0.00	100.0	5,000.00	160.00	(96.8)
20-00-40500	INSURANCE REIMBURSEMENTS	41.66	0.00	100.0	500.00	0.00	100.0
TOTAL REVENUES: UNASSIGNED		388,610.99	537,871.91	38.4	2,559,136.00	742,281.84	(70.9)
UNASSIGNED EXPENSES							
20-00-51101	POLICE CHIEF	11,150.00	11,150.00	0.0	133,800.00	33,450.00	75.0
20-00-51102	SUPERVISORS(SWORN)	52,529.16	52,529.18	0.0	630,350.00	157,587.54	75.0
20-00-51103	PATROL OFFICERS	87,761.33	87,561.28	0.2	1,053,136.00	262,656.40	75.0
20-00-51106	OVERTIME	7,250.00	6,596.35	9.0	87,000.00	21,953.87	74.7
20-00-51107	DISPATCHERS/RECORD CLERKS	39,133.33	38,807.86	0.8	469,600.00	116,423.58	75.2
20-00-51108	EDUCATIONAL BENEFITS	166.66	0.00	100.0	2,000.00	0.00	100.0
20-00-51110	SUPERVISORS (NON-SWORN)	12,333.33	12,333.34	0.0	148,000.00	37,000.02	75.0
20-00-51111	VACATION COMPENSATION	0.00	0.00	0.0	10,000.00	0.00	100.0
20-00-51112	LONGEVITY AWARDS	2,479.16	3,000.00	(21.0)	29,750.00	9,000.00	69.7
TOTAL EXPENSES: UNASSIGNED		212,802.97	211,978.01	0.3	2,563,636.00	638,071.41	75.1
TOTAL FUND REVENUES		388,610.99	537,871.91	38.4	2,559,136.00	742,281.84	(70.9)
TOTAL FUND EXPENSES		212,802.97	211,978.01	0.3	2,563,636.00	638,071.41	75.1
FUND SURPLUS (DEFICIT)		175,808.02	325,893.90	85.3	(4,500.00)	104,210.43	(2415.7)

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FUND: SOCIAL SECURITY FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
30-00-40000	PROPERTY TAX-SOCIAL SECURITY	45,759.60	48,012.42	4.9	228,000.00	66,244.51	(70.9)
TOTAL REVENUES: UNASSIGNED		45,759.60	48,012.42	4.9	228,000.00	66,244.51	(70.9)
UNASSIGNED EXPENSES							
30-00-51201	SOCIAL SECURITY TAXES	19,000.00	18,125.50	4.6	228,000.00	54,521.58	76.0
TOTAL EXPENSES: UNASSIGNED		19,000.00	18,125.50	4.6	228,000.00	54,521.58	76.0
TOTAL FUND REVENUES		45,759.60	48,012.42	4.9	228,000.00	66,244.51	(70.9)
TOTAL FUND EXPENSES		19,000.00	18,125.50	4.6	228,000.00	54,521.58	76.0
FUND SURPLUS (DEFICIT)		26,759.60	29,886.92	11.6	0.00	11,722.93	100.0

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FUND: AUDIT FUND							
ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
40-00-40000	PROPERTY TAX-AUDIT FUND	5,679.81	5,960.06	4.9	28,300.00	8,223.32	(70.9)
TOTAL REVENUES: UNASSIGNED		5,679.81	5,960.06	4.9	28,300.00	8,223.32	(70.9)
UNASSIGNED EXPENSES							
40-00-51301	ANNUAL AUDIT EXPENSE	1,512.00	0.00	100.0	24,000.00	7,500.00	68.7
40-00-51302	HARDWARE/SOFTWARE EXPENSE	3,600.00	0.00	100.0	4,000.00	2,485.38	37.8
40-00-51303	FINANCE CONSULTING	27.90	0.00	100.0	300.00	0.00	100.0
40-00-51304	RECORDS MANAGEMENT	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES: UNASSIGNED		5,139.90	0.00	100.0	28,300.00	9,985.38	64.7
TOTAL FUND REVENUES		5,679.81	5,960.06	4.9	28,300.00	8,223.32	(70.9)
TOTAL FUND EXPENSES		5,139.90	0.00	100.0	28,300.00	9,985.38	64.7
FUND SURPLUS (DEFICIT)		539.91	5,960.06	1003.9	0.00	(1,762.06)	100.0

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FUND: LIGHTING FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
50-00-40000	PROPERTY TAX-LIGHTING FUND	441.54	456.34	3.3	2,200.00	629.63	(71.3)
TOTAL REVENUES: UNASSIGNED		441.54	456.34	3.3	2,200.00	629.63	(71.3)
UNASSIGNED EXPENSES							
50-00-51401	MUNICIPAL STREET LIGHTING	183.33	209.73	(14.4)	2,200.00	419.46	80.9
TOTAL EXPENSES: UNASSIGNED		183.33	209.73	(14.4)	2,200.00	419.46	80.9
TOTAL FUND REVENUES		441.54	456.34	3.3	2,200.00	629.63	(71.3)
TOTAL FUND EXPENSES		183.33	209.73	(14.4)	2,200.00	419.46	80.9
FUND SURPLUS (DEFICIT)		258.21	246.61	(4.4)	0.00	210.17	100.0

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FUND: LIABILITY INSURANCE FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
REVENUES							
60-00-40000	PROPERTY TAX-INSURANCE FUND	18,959.73	19,899.16	4.9	94,468.00	27,455.61	(70.9)
60-00-43000	DEBT PROCEEDS	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL REVENUES:		18,959.73	19,899.16	4.9	94,468.00	27,455.61	(70.9)
EXPENSES							
60-00-51501	GENERAL LIABILITY POLICY	0.00	0.00	0.0	13,696.00	0.00	100.0
60-00-51502	VEHICLE LIABILITY POLICY	0.00	0.00	0.0	16,963.00	0.00	100.0
60-00-51503	EMPLOYMENT PRACTICE LIABILITY	0.00	0.00	0.0	4,458.00	0.00	100.0
60-00-51504	LAW ENFORCEMENT POLICY	0.00	0.00	0.0	12,767.00	0.00	100.0
60-00-51505	PUBLIC ENTITY MANAGEMENT	0.00	0.00	0.0	2,383.00	0.00	100.0
60-00-51506	EXCESS LIABILITY POLICY	0.00	0.00	0.0	44,201.00	0.00	100.0
60-00-51507	CRIME INSURANCE POLICY	0.00	0.00	0.0	0.00	0.00	0.0
60-00-51508	EMPLOYEE BENEFITS LIABILITY	0.00	0.00	0.0	0.00	0.00	0.0
60-00-51509	DEDUCTIBLE PAYMENTS	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES:		0.00	0.00	0.0	94,468.00	0.00	100.0
TOTAL FUND REVENUES		18,959.73	19,899.16	4.9	94,468.00	27,455.61	(70.9)
TOTAL FUND EXPENSES		0.00	0.00	0.0	94,468.00	0.00	100.0
FUND SURPLUS (DEFICIT)		18,959.73	19,899.16	4.9	0.00	27,455.61	100.0

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FUND: CROSSING GUARDS FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
70-00-40000	PROPERTY TAX-CROSSING GUARDS	481.68	497.82	3.3	2,400.00	686.86	(71.3)
TOTAL REVENUES: UNASSIGNED		481.68	497.82	3.3	2,400.00	686.86	(71.3)
UNASSIGNED EXPENSES							
70-00-51601	CROSSING GUARD SALARIES	200.00	200.00	0.0	2,400.00	600.00	75.0
TOTAL EXPENSES: UNASSIGNED		200.00	200.00	0.0	2,400.00	600.00	75.0
TOTAL FUND REVENUES		481.68	497.82	3.3	2,400.00	686.86	(71.3)
TOTAL FUND EXPENSES		200.00	200.00	0.0	2,400.00	600.00	75.0
FUND SURPLUS (DEFICIT)		281.68	297.82	5.7	0.00	86.86	100.0

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FUND: UNEMPLOYMENT INSURANCE FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
80-00-40000	PROPERTY TAX-UNEMPLOYMENT FUND	702.45	732.91	4.3	3,500.00	1,011.21	(71.1)
TOTAL REVENUES: UNASSIGNED		702.45	732.91	4.3	3,500.00	1,011.21	(71.1)
UNASSIGNED EXPENSES							
80-00-51701	UNEMPLOYMENT TAXES	291.66	133.59	54.2	3,500.00	2,255.82	35.5
TOTAL EXPENSES: UNASSIGNED		291.66	133.59	54.2	3,500.00	2,255.82	35.5
TOTAL FUND REVENUES		702.45	732.91	4.3	3,500.00	1,011.21	(71.1)
TOTAL FUND EXPENSES		291.66	133.59	54.2	3,500.00	2,255.82	35.5
FUND SURPLUS (DEFICIT)		410.79	599.32	45.8	0.00	(1,244.61)	100.0

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 BUDGET VS. ACTUAL WITH PERCENT VARIANCE
 FOR 3 PERIODS ENDING MARCH 31, 2014

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FUND: ROADS AND BRIDGES FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
90-00-40000	PROPERTY TAX-ROAD & BRIDGE	253,283.40	265,824.55	4.9	1,262,000.00	366,768.01	(70.9)
90-00-40100	MISCELLANEOUS REVENUE	0.00	0.00	0.0	0.00	0.00	0.0
90-00-40200	ROAD & BRIDGE TWN TAXES	15,052.50	0.00	100.0	75,000.00	0.00	100.0
TOTAL REVENUES: UNASSIGNED		268,335.90	265,824.55	(0.9)	1,337,000.00	366,768.01	(72.5)
UNASSIGNED EXPENSES							
90-00-50701	ROAD MAINTENANCE CONTRACTS	560.00	24,106.14	(4204.6)	560,000.00	24,943.74	95.5
90-00-50702	SNOWPLOWING CONTRACTS	36,210.53	43,650.80	(20.5)	200,000.00	118,610.29	40.6
90-00-50703	MOWING/CLEANUP CONTRACTS	3,333.33	1,825.00	45.2	40,000.00	4,076.00	89.8
90-00-50704	SIGN PURCHASE/INSTALLATION	1,166.66	2,793.10	(139.4)	14,000.00	3,493.10	75.0
90-00-50705	DRAIN MANAGEMENT	16,666.66	0.00	100.0	200,000.00	38.00	99.9
90-00-50706	ENGINEERING FEES	12,600.00	16,376.78	(29.9)	180,000.00	33,172.14	81.5
90-00-50707	ROAD STRIPING	2,500.00	0.00	100.0	30,000.00	0.00	100.0
90-00-50708	EQUIPMENT MAINTENANCE	112.00	0.00	100.0	4,000.00	0.00	100.0
90-00-50709	ROAD PATCHING CONTRACTS	1,666.66	0.00	100.0	20,000.00	27.00	99.8
90-00-50710	EQUIPMENT PURCHASES	166.66	0.00	100.0	2,000.00	0.00	100.0
90-00-50711	BRIDGE INSPECTIONS	1,000.00	4,615.00	(361.5)	12,000.00	4,615.00	61.5
90-00-50712	CN RAILWAY RES. 10-02 EXPENSES	0.00	0.00	0.0	0.00	0.00	0.0
90-00-50713	CUBA ROAD BRIDGE EXPENSES	6,250.00	0.00	100.0	75,000.00	0.00	100.0
TOTAL EXPENSES: UNASSIGNED		82,232.50	93,366.82	(13.5)	1,337,000.00	188,975.27	85.8
TOTAL FUND REVENUES		268,335.90	265,824.55	(0.9)	1,337,000.00	366,768.01	(72.5)
TOTAL FUND EXPENSES		82,232.50	93,366.82	(13.5)	1,337,000.00	188,975.27	85.8
FUND SURPLUS (DEFICIT)		186,103.40	172,457.73	(7.3)	0.00	177,792.74	100.0

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FUND: E 911 FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
92-00-41000	INTEREST INCOME	2.08	5.92	184.6	25.00	17.93	(28.2)
92-00-42000	VOIP SURCHARGES	1,250.00	1,091.25	(12.7)	15,000.00	3,705.59	(75.3)
92-00-45000	WIRELINE SURCHARGES	3,083.33	3,405.09	10.4	37,000.00	9,246.91	(75.0)
92-00-46000	WIRELESS SURCHARGES	266.66	0.00	100.0	3,200.00	531.21	(83.4)
92-00-47000	GENERAL FUND TRANSFER	1,250.00	0.00	100.0	15,000.00	0.00	100.0
TOTAL REVENUES: UNASSIGNED		5,852.07	4,502.26	(23.0)	70,225.00	13,501.64	(80.7)
UNASSIGNED EXPENSES							
92-00-50000	AMERITECH CREDIT LEASE	2,041.66	2,024.36	0.8	24,500.00	6,107.28	75.0
92-00-50015	PURCHASE NEW EQUIPMENT	416.66	0.00	100.0	5,000.00	0.00	100.0
92-00-50018	TELEPHONE LINE CHARGES	875.00	922.40	(5.4)	10,500.00	2,768.39	73.6
92-00-50019	MAINTAIN EQUIPMENT	1,166.66	0.00	100.0	14,000.00	0.00	100.0
92-00-50020	OTHER EXPENSES	625.00	0.00	100.0	7,500.00	6,925.00	7.6
92-00-50024	LOAN REPAYMENT-INTEREST	0.00	0.00	0.0	0.00	0.00	0.0
TOTAL EXPENSES: UNASSIGNED		5,124.98	2,946.76	42.5	61,500.00	15,800.67	74.3
TOTAL FUND REVENUES		5,852.07	4,502.26	(23.0)	70,225.00	13,501.64	(80.7)
TOTAL FUND EXPENSES		5,124.98	2,946.76	42.5	61,500.00	15,800.67	74.3
FUND SURPLUS (DEFICIT)		727.09	1,555.50	113.9	8,725.00	(2,299.03)	(126.3)

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FUND: MOTOR FUEL TAX FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
95-00-40000	MOTOR FUEL TAX INTEREST	2.08	3.09	48.5	25.00	7.16	(71.3)
95-00-40099	MISC. REVENUE-DUE TO M F T	0.00	0.00	0.0	0.00	0.00	0.0
95-00-40100	MOTOR FUEL TAX ALLOTMENTS	8,539.58	8,547.81	0.1	102,475.00	28,361.33	(72.3)
TOTAL REVENUES: UNASSIGNED		8,541.66	8,550.90	0.1	102,500.00	28,368.49	(72.3)
UNASSIGNED EXPENSES							
95-00-50100	MOTOR FUEL TAX EXPENSES	20,833.33	0.00	100.0	250,000.00	0.00	100.0
TOTAL EXPENSES: UNASSIGNED		20,833.33	0.00	100.0	250,000.00	0.00	100.0
TOTAL FUND REVENUES		8,541.66	8,550.90	0.1	102,500.00	28,368.49	(72.3)
TOTAL FUND EXPENSES		20,833.33	0.00	100.0	250,000.00	0.00	100.0
FUND SURPLUS (DEFICIT)		(12,291.67)	8,550.90	(169.5)	(147,500.00)	28,368.49	(119.2)

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FUND: IMRF FUND							
ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
96-00-40000	PROPERTY TAX-IMRF FUND	12,443.40	13,040.24	4.8	62,000.00	17,992.10	(70.9)
TOTAL REVENUES: UNASSIGNED		12,443.40	13,040.24	4.8	62,000.00	17,992.10	(70.9)
UNASSIGNED EXPENSES							
96-00-51801	IMRF EXPENSES	5,166.66	4,706.61	8.9	62,000.00	14,266.80	76.9
TOTAL EXPENSES: UNASSIGNED		5,166.66	4,706.61	8.9	62,000.00	14,266.80	76.9
TOTAL FUND REVENUES		12,443.40	13,040.24	4.8	62,000.00	17,992.10	(70.9)
TOTAL FUND EXPENSES		5,166.66	4,706.61	8.9	62,000.00	14,266.80	76.9
FUND SURPLUS (DEFICIT)		7,276.74	8,333.63	14.5	0.00	3,725.30	100.0

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FUND: DEBT SERVICE FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
97-00-40000	PROPERTY TAX-DEBT SERVICE	52,027.46	54,594.78	4.9	259,230.00	75,326.44	(70.9)
TOTAL REVENUES: UNASSIGNED		52,027.46	54,594.78	4.9	259,230.00	75,326.44	(70.9)
UNASSIGNED EXPENSES							
97-00-52001	PRINCIPAL PAYMENT	0.00	0.00	0.0	210,000.00	0.00	100.0
97-00-52002	INTEREST PAYMENTS	0.00	0.00	0.0	49,230.00	0.00	100.0
TOTAL EXPENSES: UNASSIGNED		0.00	0.00	0.0	259,230.00	0.00	100.0
TOTAL FUND REVENUES		52,027.46	54,594.78	4.9	259,230.00	75,326.44	(70.9)
TOTAL FUND EXPENSES		0.00	0.00	0.0	259,230.00	0.00	100.0
FUND SURPLUS (DEFICIT)		52,027.46	54,594.78	4.9	0.00	75,326.44	100.0

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FUND: DRUG/DUI/GANG FUND

ACCOUNT NUMBER	DESCRIPTION	MARCH BUDGET	MARCH ACTUAL	% VARI- ANCE	FISCAL YEAR BUDGET	FISCAL YEAR-TO-DATE ACTUAL	% VARI- ANCE
UNASSIGNED REVENUES							
98-00-45000	DRUG/GANG/DUI FUND REVENUE	333.33	587.40	76.2	4,000.00	1,010.63	(74.7)
TOTAL REVENUES: UNASSIGNED		333.33	587.40	76.2	4,000.00	1,010.63	(74.7)
UNASSIGNED EXPENSES							
98-00-50000	DRUG/GANG/DUI EXPENSES	1,000.00	0.00	100.0	12,000.00	0.00	100.0
TOTAL EXPENSES: UNASSIGNED		1,000.00	0.00	100.0	12,000.00	0.00	100.0
TOTAL FUND REVENUES		333.33	587.40	76.2	4,000.00	1,010.63	(74.7)
TOTAL FUND EXPENSES		1,000.00	0.00	100.0	12,000.00	0.00	100.0
FUND SURPLUS (DEFICIT)		(666.67)	587.40	(188.1)	(8,000.00)	1,010.63	(112.6)