

**Village of Barrington Hills
Minutes of Finance Committee
September 16, 2015**

Chairman Croll called the meeting to order at 1:30 pm. Roll Call.

Members Present

Bryan Croll, Chairman
Fritz Gohl
President McLaughlin (ex-officio)

Others Present

Robert Kosin, Director of Administration
Chief Richard Semelsberger
Rosemary Ryba, Treasurer

PUBLIC COMMENTS

No comments were received.

MINUTES

Reviewed minutes from July 23, 2015. No revision noted and accepted as received.

PENSION OBLIGATION BOND RECOMMENDATION

By telephone participation, representatives of William Blair reviewed the service agreement that they submitted to the Village Treasurer for the consideration of the Board of Trustees.

Also received were worksheets forecasting fund performance and description of a pension obligation bond.

The Committee reviewed the organizational structure of the Police Pension Board and its relationship to the Village of Barrington Hills.

It was the sense of the Chairman that a memorandum on the subject of pension obligation bonds will be prepared for the presentation to the Board of Trustees as part of the monthly report of the Finance Committee. No other action was taken

Adjournment at 3:30PM by acclamation of those present.

Robert Kosin, Recording Secretary