

**JOINT RESOLUTION
OF THE COMMUNITY UNIT SCHOOL DISTRICT 300 COMMUNITIES'
OPPOSITION OF AMENDMENT 3 OF SENATE BILL 540**

WHEREAS, the below signed individuals are elected officials of municipalities and governmental entities whose communities are serviced by Community Unit School CUSD 300, who has the obligation and responsibility for educating the school children of our community; and

WHEREAS, it has been clearly documented that successful communities and superior quality of life as defined by our residents must include quality educational opportunities for children of our community; and

WHEREAS, all governmental entities have become glaringly aware in the last several years that resources and funding are becoming more strained and scarce, and it is increasingly more difficult to achieve the objective of providing superior quality of life and the best possible educational opportunities for our children; and

WHEREAS, an Economic Development Area (EDA) was created 20 years ago by diverting property taxes from developing parcels away from the various taxing bodies, including CUSD 300, to a fund established and administered solely by the Village of Hoffman Estates to spur economic development, including the retention of Sears within the State of Illinois; and

WHEREAS, conservative estimates indicate that, without the EDA, \$14,000,000 of property tax dollars would go to CUSD 300 annually; and

WHEREAS, this proposed extension of the EDA does not just negatively affect CUSD 300, it negatively affects all governmental entities that are serviced by CUSD 300 and all residential and business taxpayers within our respective communities by diverting property tax revenues from CUSD 300 to Hoffman Estates; and

WHEREAS, Hoffman Estates has packaged and shrouded its effort to extend the EDA as a tool essential to retain Sears and its jobs within the State, but nowhere in Amendment 3 to SB 540 is there an understanding of the public dollars that would be committed to Sears in order to retain the company, nor is there a commitment by Sears that if this extension is granted, that they will stay.

PASSED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF BARRINGTON HILLS AND APPROVED BY THE PRESIDENT OF SAID VILLAGE THIS 24th DAY OF October, 2011

APPROVED THIS 24th DAY OF October, 2011

AYES; 7 NAYS: 0 ABSENT; 0

ATTEST:

Dolores J. Spauld
Village Clerk

[Red Signature]
Village President