

A RESOLUTION AUTHORIZING THE EXECUTION OF A SERVICE AGREEMENT WITH LAUTERBACH & AMEN, LLP TO PROVIDE SERVICES ATTENDANT WITH THE OFFICE OF VILLAGE TREASURER & PROFESSIONAL ACCOUNTING SERVICES

WHEREAS, the Village of Barrington Hills (the “Village”) is a home-rule municipality pursuant to Article VII, Section 6, of the Constitution of the State of Illinois, and as such, is authorized to take all reasonable action pertaining to its affairs in accordance therewith, including but not limited to the execution of contracts for services attendant with Village Offices; and

WHEREAS, on November 17, 2017, the Village Board of Trustees adopted Resolution No. 17-25 accepting the proposal of Lauterbach and Amen, LLP to continue to provide professional accounting services to the Village to assist staff in its finance and accounting functions; and

WHEREAS, on August 23, 2021, the Village Board of Trustees adopted Resolution No. 21-16 accepting the proposal of Lauterbach and Amen, LLP to provide services attendant with the office of Village Treasurer; and

WHEREAS, the current terms of the agreements have expired, and the Village has received a proposal from Lauterbach & Amen, LLP to renew the agreement through December 31, 2025, to provide professional accounting services and services attendant with the Office of Village Treasurer at the compensation set forth in the agreement attached therein as Exhibit “A”; and

WHEREAS, the Village wishes to continue utilizing these services for professional accounting and services attendant with the Office of Village Treasurer and, including the fulfillment of all duties and responsibilities of the Village Treasurer; and

WHEREAS, the President and Board of Trustees of the Village find that the execution of the Agreement with Lauterbach & Amen, LLP to provide professional accounting services and services attendant with the Office of Village Treasurer is in the best interests of the Village and its citizens.

NOW, THEREFORE, BE IT RESOLVED by the President and Board of Trustees of the Village of Barrington Hills, located in the Counties of Cook, Kane, Lake and McHenry, Illinois, as follows:

SECTION ONE: The recitals set forth above are incorporated herein and made a part hereof.

SECTION TWO: The Administrator is authorized to execute the letter Agreement with Lauterbach & Amen, LLP to provide services attendant with the Office of Village Treasurer as set forth in Exhibit “A”.

SECTION THREE: Village Staff is directed to make all payments under the terms of the Agreement, and to take all other actions required for performance of the Agreement.

SECTION FOUR: This Resolution shall take effect immediately upon its passage and approval as provided by law.

Ayes: 7 (Hills, Strauss, Riff, Ekstrom, Croll, Konicek, Cecola)
Nays: 0
Absent: 0

PASSED AND APPROVED by the President and Board of Trustees of the Village of Barrington Hills, Illinois, this 23rd day of January 2023.

APPROVED:



Village President

ATTEST:



Village Clerk



Lauterbach & Amen, LLP

CERTIFIED PUBLIC ACCOUNTANTS

668 N. RIVER ROAD • NAPERVILLE, ILLINOIS 60563

PHONE 630.393.1483 • FAX 630.393.2516

www.lauterbachamen.com

January 8, 2023

The Honorable President
Members of the Board of Trustees
Village of Barrington Hills, Illinois

We are pleased to confirm our understanding of the terms and objectives of our engagement and the nature of the limitations of the services we are to provide for the Village of Barrington Hills.

It is our understanding that Lauterbach & Amen, LLP will provide monthly accounting assistance, and fulfill the duties and responsibilities of the Treasurer to the Village of Barrington Hills. Such assistance will be arranged between the Village and Lauterbach & Amen, LLP and will be billed according to the schedule below. The fee will then increase 3.0% in each subsequent year, unless there is a change in the services provided. If for any reason this arrangement becomes unacceptable, it can be terminated by either party with 30 days written notice.

Our fees for the above services will be as follows:

	Year-Ended December 31, 2023	Year- Ended December 31, 2024	Year-Ended December 31, 2025
Monthly Accounting Services (Monthly)	\$2,354	\$2,425	\$2,497
Year End Workpapers (Annually)	\$3,682	\$3,792	\$3,906
Treasurer Role (Monthly)	\$2,275	\$2,345	\$2,415
Total Annual Cost	\$59,230	\$61,032	\$62,850

These services cannot be relied upon to detect errors, irregularities, or illegal acts that may exist. However, we will inform you of any such matters that may come to our attention.

The Village agrees that during the term of this agreement and for a period of twelve months thereafter, the Village shall not solicit, or arrange an employment contract with personnel of Lauterbach & Amen, LLP. Violation of this provision shall, in addition to other relief, require the Village to compensate Lauterbach & Amen, LLP with one hundred percent of the solicited person's annual compensation.

Please indicate your acceptance of the above understanding by signing below. If your needs change, the nature of our services can be adjusted accordingly.



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Cordially,

Lauterbach & Amen, LLP

LAUTERBACH & AMEN, LLP

RESPONSE:

This letter correctly sets forth the understanding of the Village of Barrington Hills, Illinois.

By:

A handwritten signature in blue ink, appearing to be 'D. O. H.', written over a horizontal line.

Title:

Village President